

Spiritual Formation

Worship and Prayer

Shepherding the Flock

Call to Order/Omnibus Motion (page 2)

Moderator/ Executive Pastor's Report – Jay Lee

Sharing Remembrances of Bryan

Discernment/Strategic Visioning

Vision Committee – Jackie Burke and Jay Lee

- Discernment Exercise – Four Helpful Questions

Oversight/Accountability

ECO – John Walsh

Operations Committee – Anne Compton

- Financials
- Dunagan Funds

Governance Coordinating Committee – Jennifer Tollett and Craig Murray

- January Session Retreat
- All Elder/Active Deacon Gathering – Thursday, December 7, 2023
- Christmas Party

Closing Prayer

Next Meeting – Session Christmas Party, December 4, 2023, 6:30 pm -8:30 pm
The McKenzie – 1st Floor, 3140 Harvard Ave
Session Retreat, January 19, 2024- January 20, 2024 – Circle T Ranch

Governance Resources

- hppres.org/governanceresources

Leading all generations to find and follow Jesus for the flourishing of our city and beyond



Omnibus Motion

Motion to approve the agenda for tonight's meeting, the minutes from the Congregational Meeting on October 22, 2023, the regular Session Meeting on October 23, 2023, the Called Session Meeting on October 30, 2023, the October 2023 Membership reports, and the Covenant Partners from Grace Lake Highlands who took their Vows on October 15, 2023 (pages 3-13).



CALLED CONGREGATIONAL MEETING
HIGHLAND PARK PRESBYTERIAN CHURCH
SANCTUARY
SUNDAY, OCTOBER 22, 2023

At 12:00 PM, Moderator, Bryan Dunagan, after confirming with the Clerk of the Session, Jennifer Tollett, that a quorum was present, called the meeting to order for the purpose of electing at-large members to the Officer Nominating Committee.

Bryan called upon Governing Elder Reid Slaughter, Moderator of the Officer Nominating Committee. Reid recognized the current members of the Officer Nominating Committee in addition to himself: John Rain, Vice Moderator, Lauren Langley, Governing Elder and Audrey Schmit, Moderator of the Deacons.

Reid then made a motion to elect the following individuals to serve for a one-year term as at-large members of the Officer Nominating Committee of Highland Park Presbyterian Church:

Anne Evans, Josh Ginsberg, Elizabeth Denton Huggins and Tana Roberts

The motion was seconded. Moderator, Bryan Dunagan asked if there was any discussion and, there being none, the vote was taken, and the nominees were elected unanimously.

Bryan thanked Reid and the committee for their work.

The meeting was adjourned at 12:10.

Bryan Dunagan, Moderator

Jennifer Tollett, Clerk of Session



**STATED MEETING OF THE SESSION
HIGHLAND PARK PRESBYTERIAN CHURCH
October 23, 2023, 6:00 PM**

<i>Quorum</i>	Present
<i>Attendance</i>	Attached
<i>Spiritual Formation</i>	<p>Bryan gave a report on fasting.</p> <p>The Highlander Concert--All Saints, Nov 3, will have an orchestra, scripture, and prayer to celebrate the Church Eternal.</p> <p>Worship and Prayer Greg Hobbs, accompanied by Yoonmi Lim, led the Session in worship. The music was followed by the brief faith stories from two of our new Governing Elders, Angie Vaughn and Larry Glasscock.</p> <p>Call to Order Bryan Dunagan called the business meeting to order at 6:30 pm. An omnibus motion was made to approve the agenda for tonight's meeting, the Minutes and Attendance Records of the regular Session meeting of September 25, 2023, and the September 2023 Membership Report. The motion passed unanimously.</p>
<i>Shepherding the Flock</i>	<p>Pastor's Report Bryan reported that Ken Merrill, interim Facilities Director, has been offered the replacement for Facilities. Ken has agreed to take the job.</p> <p>Bryan reported on the Coffee and Conversation with Elders on September 19, 2023. This follow up gave everyone time to ask questions: the leadership pipeline how is this going? Pastors, are we infilling when staff leaves? Sometimes elders are down on what they are not up on.</p> <p>For the start of fall, 2024, HPPres will be going through the entire Bible, the same as Peek Street Church did this year. Sermons and a reading plan will take 11 months and will end before Advent.</p> <p>Bryan asked for an elder to pray for:</p> <ol style="list-style-type: none"> 1. Solid Rock church with Will Zhao. 2. Kingdom Come at 6:00 p.m. Wednesday night offering prayer and worship around Israel and Gaza. 3. Craig Murry, celebrating their 50 year anniversary of the CMI evangelism and church planting movement in Lima Peru. 4. Charlie Dunn, lost father, leadership and baby on way, lost voice and is spent.

	<p>Dec. 4, is the date tentatively set for the Session Christmas Party. If anyone would like to offer their home, please contact Bryan or Jennifer Tollett</p>
<p><i>Discernment/Strategic Visioning</i></p>	<p>Vision Committee</p> <p>Jackie Burke reported starting with our Vision Statement. The committee has been asked to comment on what they think the Vision is. There were thoughts about our future covenant partners, leading into the future, and the presence of non-governing elders. They discussed the idea of streaming to homebound covenant partners. With Mental Health as the new initiative, we want HPPres to be known as a caring church. What about people outside of the church? Discipleship: wherever we are we are a royal priesthood. We plant future seeds.</p> <p><u>Discipleship</u>—wherever we are we are a royal priesthood Future Seeds:</p> <ol style="list-style-type: none"> 1. HPPres being a lab and training center, mission training and a place to rest. 2. Look where we are now. Keep on moving. What happens to the East side of our church. What is happening to young families with children. As elders we are leaders—we can change the world. <p><u>Family of Churches:</u> Andrew Franklin updated the Session on Good Shepherd Oak Cliff with pictures of the church and church family. “God is doing something with us,” said, Andrew.</p> <p>We (the congregation) look at Good Shepherd as answered prayers. On Oct. 9, 2022, countless answered prayers led to our first worship gathering at the Cliff House!</p> <p>The first few months was a struggle but now they can look back at how the Lord carried them. Baptism was a big part of Good Shepherd. Prayer gatherings once a month then evolved into a church plant. The church celebrated with lunch to honor their first year. An artist and covenant partner in Good Shepherd painted a picture in commemoration. She stated, “this place has been a place of rest and I can rest as God’s child.” Prints of this painting were given to everyone.</p> <p>Dave Martin prayed for Andrew and Good Shepherd Oak Cliff.</p> <p>Dave Martin then reported that HPPres has had the opportunity to enter into a partnership with the church in La Paz, Bolivia. Gregg Hurst, born and raised in Dallas, is a missionary working with existing churches in La Paz, to develop new churches all over South America.</p> <p>Working with 15 different established churches they hope to develop 30</p>

	<p>new church plants across several denominations. HPPres would commit \$35,000 for a period of 3 years, offering learning and encouragement. Because Dallas was once home for Gregg, he will be traveling to Dallas, as well as some HPPres covenant partners traveling to Bolivia.</p> <p>At this point the planning is light on specifics. However, the plan is to have these church plants be independent ECO chartered churches. Each Presbyterian church will go through ECO and apply to ECO. There is hope that a task force would be formed to walk along side these churches.</p> <p>ECO Coordinator John Walsh reported that the National Gathering of ECO will be meeting January 29 – February 1, 2024, in Greenville, SC. First Presbyterian Church. John passed out information on how to sign up to register. In 2025, the ECO National Gathering will be held again at HPPres.</p>
<p><i>Oversight/ Accountability</i></p>	<p>Operations Committee Anne Compton was on vacation so the report was given by John Walsh gave the report. We have had one month to look at this years’ budget. We had a fall off on September’s giving. Good news on the churches’ October giving is spot on. Dec and Aug are usually our big giving months. Last September, a gift of \$ 250,000 was given and held for 2023.</p> <p>Governance Coordinating Committee The GCC reported that the Called Congregational Meeting was held last Sunday, October 22, 2023. A motion to approve the Officer Nominating Committee was made. Reid Slaughter, Moderator, recognized the current members, which include himself, John Rain, Vice Moderator, Lauren Langley, Governing Elder, and Audrey Schmit, Moderator of the Deacons. A second motion was made to elect the following individuals to serve for a one-year term as at-large members of the Officer Nominating Committee of Highland Park Presbyterian Church. They are Anne Evans, Josh Ginsberg, Elizabeth Denton Huggins and Tana Roberts. All the nominees were elected unanimously.</p> <p>Closing Prayer The session formed a circle and held hands to close in prayer. The meeting was adjourned at 7:25 pm.</p>
<p><i>Upcoming Schedule</i></p>	<p>Next Session Meeting – November 27, 2023</p>

Bryan Dunagan, Moderator

Jennifer Tollett, Clerk of Session

SESSION ATTENDANCE 2023-2024

Elder	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Lana Adams	x	x										
Jackie Burke	x											
Anne Compton	x	A										
Charlie Davis	x	x										
Justin Eastburn	x											
Cole Evans	x	x										
Larry Glasscock	x	x										
Brett Krause	x	x										
Lauren Langley	x	x										
David Martin	x	x										
Craig Murray	x	A										
David Murray	x	x										
Margaret Nderitu	x	x										
Kelsey Phillips	x	x										
John Rain	A	x										
Karl Rathjen	x											
Alisa Sell	x	x										
Reid Slaughter	x											
Jennifer Tollett, Clerk	x	x										
Angie Vaughan	x	x										
John Walsh	A	x										
Madeline Wilkins	x	x										

Others in attendance:

Bryan Dunagan, Cameron Beaty, Charley Helmuth, Andrew Franklin, Jay Lee, , Josh Peck, , Theresa Guerra, , Gregg Hobbs, Calum Lindsay, Zach House, Audrey Schmit, , Sterling White.

Called Session Meeting
October 30, 2023
Music Room, 5:00 pm

Spiritual Formation

Jay Lee reported on his one-on-one meetings. He then introduced Rev. Dr. Dana Allin, who serves as the ECO Synod Executive.

Dr. Allin offered words of comfort. He stated that on behalf of ECO they grieve for Highland Park Presbyterian. They grieve with and for us. He stated that Bryan Dunagan has put in place a good foundation for us and that the church is in a good place. The way we handle this time will be a testament to our city. He is praying for unity and how to move forward in a united way.

Call to Order / Motion. Senior Elder of the Session, Jennifer Tollett, called the meeting to order at 5:15 pm. She then read the motion, which had been approved by the GCC on October 29, 2023. The motion passed unanimously (see Attachment A).

Shepherding the Flock

Jay Lee guided a time of prayer and lament. Session elders were asked to share any past experiences they had of Bryan.

With tears and sadness many elders shared their thoughts and memories..

Discernment/Strategic Visioning

Executive Pastor's Report: Jay handed out a list of his Guiding Principles for the Next 90 Days. He offered to guide the Session into a 30-minute time of discernment. Jay had been able to give department heads a worksheet to think about the next 30, 60, and 90 days ahead.

The Session then divided into three groups. Each group was given a different task and asked that each group write out anything that needed to be **started** in the next 90 days, anything that we needed to **pause**, or anything that we might need to **continue**. Those ideas will be written up and discussed.

Several questions were asked about how the Session might be of help, especially for Bryan's Memorial Service. Jay asked that Reid Slaughter send out a Thank You Note to all the churches that have offered their time, help, and flower donations.

Closing Prayer The Session stood in a circle and closed with prayer. The meeting closed at 7:10 pm.

Next Meeting – Monday, November 27, 2023

Governance Resources

- hppres.org/governanceresources



Attachment A

Motion from the Governance Coordinating Committee (Approved by the GCC on October 29, 2023)

Motion:

The Governance Coordinating Committee moves that the Session consider a motion to empower Rev. Dr. Jay Lee to assume the responsibilities and full authority as moderator and acting head of staff, including those powers of the Senior Pastor, of Highland Park Presbyterian Church, starting as of today, October 30, 2023

2023 October Membership Report

October 1, 2023 through October 31, 2023

Session Meeting of November 27, 2023

Covenant Partners - October 31, 2023

AGE	Total: Beginning of the Month	New Covenant Partners	Dismissed Covenant Partners	Deceased Covenant Partners	Total: End of the Month	Percent of Total
18 & Under*	264	0	0	0	264	5%
19 to 35	1574	30	0	0	1604	30%
36 to 50	910	14	0	0	924	18%
51 to 65	1184	6	1	0	1189	23%
66 to 80	750	4	0	1	753	14%
81 & Over	364	3	0	1	366	7%
Unknown	153	10	0	0	163	3%
Total	5199	67	1	2	5263	100%

Baptized Members (Infant to 14) - October 31, 2023

According to ECO, a 'baptized member' has been baptized but has not yet made a public profession of faith in Christ, through, for example, our Confirmation experience (7th grade).

AGE	10/31/2023
Infants - 14	828

2022-2023 MEMBERSHIP REPORT

October 31, 2023

Session Meeting of November 27, 2023

NEW COVENANT PARTNERS

None

MILESTONES

Births

None

Infant Baptisms

Highland Park Presbyterian Church

Buffmire, MacLean, child of Edwin Buffmire and Mary Eagle on October 15, 2023

Early, John, child of Mr. and Mrs. Preston Early (Ashley) on October 15, 2023

Huggins, Margot, child of Mr. and Mrs. Shane Huggins (Elizabeth) on October 15, 2023

Hunt, Julia, child of Mr. and Mrs. Davin Hunt (Anne Lindsey) on October 15, 2023

Pickering, Caroline, child of Mr. and Mrs. Doug Pickering (Amanda) on October 15, 2023

Shaw, Charlotte, child of Mr. and Mrs. Bennett Shaw (Charlotte) on October 15, 2023

Adult Baptisms

Highland Park Presbyterian Church

Gillespie, Graham on October 15, 2023

Gillespie, Keith on October 15, 2023

Gillespie, Sofia on October 15, 2023

Roegner, Violet on October 15, 2023

Ruhs, Vera Abigail on October 15, 2023

Weddings

Campbell, Avery to Owens, Austin on October 21, 2023

Postma, Heather to Vertin, Bill on October 28, 2023

Deaths

Dunagan, Bryan on October 26, 2023

Dunn, Tom on October 17, 2023

Griffin, Jim on October 21, 2023

DISMISSED COVENANT PARTNERS

Grace Lake Highlands

Wyatt, Joyce on October 15, 2023



Covenant Partner Vows

NEW CONVENANT PARTNERS

Grace Lake Highlands

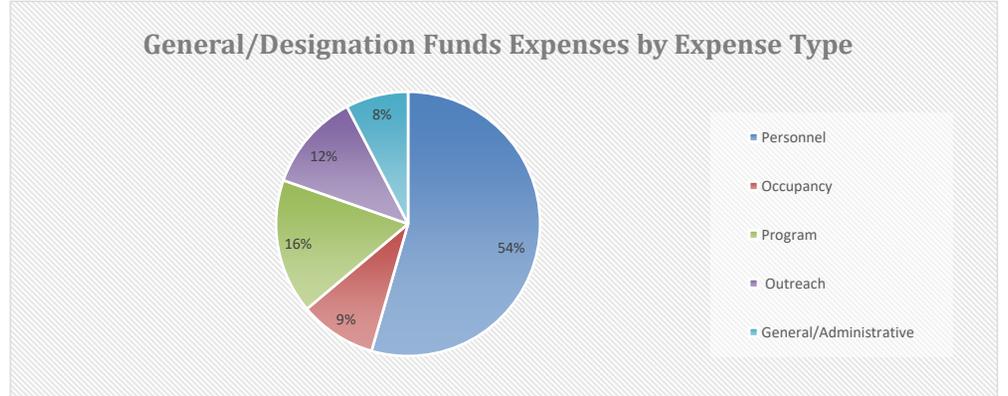
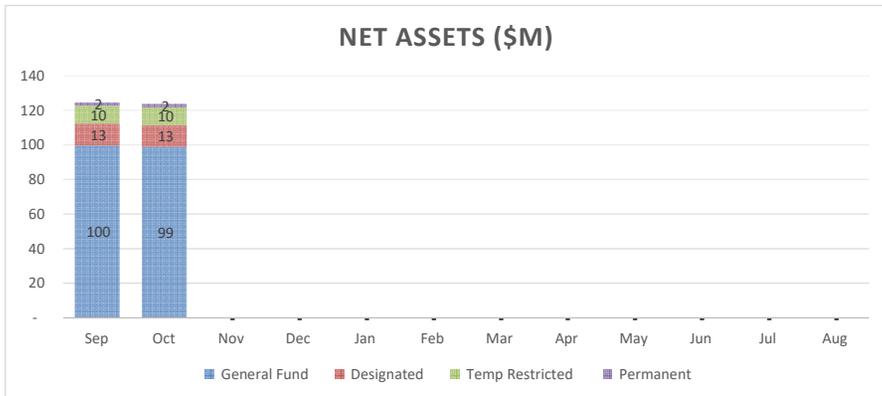
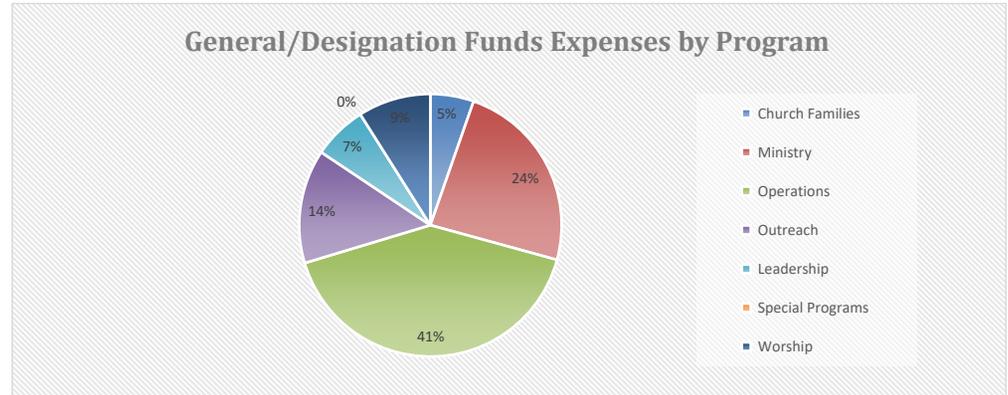
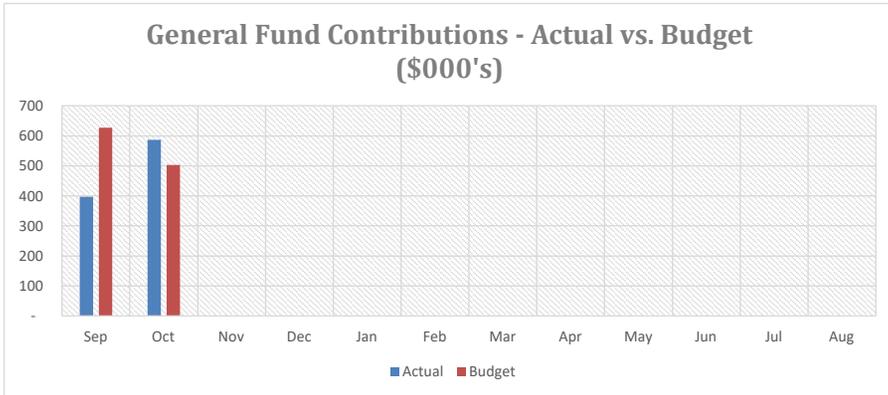
Vows taken Sunday, October 15, 2023

Barbara Arms
Shelby Benton
Steve Benton
Liam Fegan
Claudette Guillermo
Lauryn Martin
Bridget McLane
Michael McLane
Bo Meador
Britt Meador
Bonnie Mills
Mark Mills
Craig Murray
Andrew Noack
Matthew Noack
Mollye Noack
Abbey Russell
Will Russell
Lenise Stephenson
Randall Stephenson
Jason Voinov
Marsha Voinov
Joyce Wyatt
Peter Wyatt
David York
Lesslie York
Christy Youngblood
George Youngblood

**Highland Park Presbyterian Church
Financial Dashboard
As of October 31, 2023**

YTD Narrative:

- FY24 YTD General Fund Giving thru October 2023 was \$987k, which is \$147k under Budget, and is 23% less than YTD Giving thru October 2022.
- YTD Total Operating Expenditures are under budget by \$249k.
- YTD Net Operating Deficit at October 2023 is \$1.3M.



Highland Park Presbyterian Church
Summary Statement of Financial Position
As of October 31, 2023

	<u>Without Restriction \$</u>	<u>With Restriction Temporary \$</u>	<u>With Restriction Permanent \$</u>	<u>Total All Funds \$</u>
Assets				
Cash and Cash Equivalents	6,628,129	6,159,455	-	12,787,585
Accounts Receivable, Net	35,025	-	-	35,025
Pledges Receivable	-	2,132,637	-	2,132,637
Other Current Assets	245,690	-	-	245,690
Total Current Assets	6,908,844	8,292,093	-	15,200,937
Property & Equipment	105,565,243	3,191,462	-	108,756,704
Other Long-term Assets	39,520	24,402	-	63,922
Total Long-term Assets	105,604,762	3,215,864	-	108,820,626
Long Term Investments	406,855	2,647,932	1,883,302	4,938,089
Total Investments	406,855	2,647,932	1,883,302	4,938,089
Loans Receivable	68,871	-	-	68,871
Total Assets	112,989,332	14,155,889	1,883,302	129,028,522
Liabilities and Net Assets				
Accounts Payable	302,674	-	-	302,674
Accrued Liabilities	(86,833)	1,475	-	(85,358)
Other Short-term Liabilities	18,692	357,537	-	376,229
Total Short-term Liabilities	234,533	359,012	-	593,545
Notes Payable - Long Term	1,213,173	3,450,000	-	4,663,173
Other Long-term Liabilities	97,696	-	-	97,696
Total Long Term Liabilities	1,310,869	3,450,000	-	4,760,869
Total Liabilities	1,545,402	3,809,012	-	5,354,414
Net Assets	111,443,930	10,346,877	1,883,302	123,674,108
Total Liabilities and Net Assets	112,989,332	14,155,889	1,883,302	129,028,522

Highland Park Presbyterian Church
Statement of Activities (Without Restriction) - Actual vs Budget
FY24 YTD Through October 2023

	General Fund		Fav/(Unf)	Designations	Family of Churches	Special Programs	Res Properties	Total Without Restriction	Annual	Total With Restriction	YTD Totals
	Actual \$	Budget \$	Variance \$	Actual \$	Actual \$	Actual \$	Actual \$	Actual \$	Budget \$	Actual \$	Actual \$
Revenues											
Contributions	987,246	1,130,866	(143,620)	5,315	170,040	-	-	1,162,601	14,435,561	(567)	1,162,034
Release of Rest Funds - Outreach	-	100,000	(100,000)	-	-	-	-	-	600,000	-	-
Release of Rest Funds - Other	-	57,371	(57,371)	-	-	-	-	-	344,229	-	-
Total Contributions and Releases	987,246	1,288,237	(300,992)	5,315	170,040	-	-	1,162,601	15,379,790	(567)	1,162,034
Program Revenue	6,906	12,963	(6,057)	-	-	123,276	-	130,182	77,780	10,635	140,817
Event & Other Revenue	19	17,803	(17,784)	538	6,860	-	-	7,417	106,820	38	7,456
Investment Return	-	24,904	(24,904)	(25,196)	-	-	-	(25,196)	149,424	4,609	(20,587)
Reimbursement from Schools	-	33,333	-	-	-	-	-	-	200,000	-	-
Ministry & Capital Subsidies - Designated	-	-	-	(55,000)	55,000	-	-	-	-	-	-
Ministry & Capital Subsidies - Operating	(34,243)	(107,919)	73,675	-	-	20,779	13,877	412	(647,513)	-	412
Total Other Revenue & Subsidies	(27,318)	(18,915)	24,930	(79,658)	61,860	144,055	13,877	112,815	(113,489)	15,283	128,098
Total Revenue	959,928	1,269,323	(276,062)	(74,343)	231,900	144,055	13,877	1,275,416	15,266,300	14,716	1,290,132
Expenditures											
Family of Churches	123,106	109,462	(13,645)	-	200,036	-	-	323,142	656,770	-	323,142
Ministry	550,364	610,446	60,082	-	-	-	-	550,364	3,662,678	-	550,364
Operations	947,483	1,086,541	139,058	(227)	-	-	-	947,256	6,519,245	-	947,256
Outreach	293,879	246,135	(47,744)	29,020	-	-	-	322,898	1,476,810	-	322,898
Residential Properties	-	-	-	-	-	-	41,252	41,252	-	-	41,252
Senior Leadership	152,797	221,569	68,771	-	-	-	-	152,797	1,329,412	-	152,797
Special Programs	-	-	-	-	-	169,603	-	169,603	-	-	169,603
Worship and Arts	206,755	249,167	42,412	227	-	-	-	206,982	1,495,000	-	206,982
Total Expenditures	2,274,384	2,523,319	248,935	29,020	200,036	169,603	41,252	2,714,295	15,139,914	-	2,714,295
Operating Surplus/(Deficit) before Debt Service	(1,314,457)	(1,253,996)	(60,460)	(103,363)	31,864	(25,548)	(27,376)	(1,438,879)	126,386	14,716	(1,424,163)
Debt Servicing (Interest Only)	32,181	21,064	(11,116)	-	-	-	8,223	40,404	126,386	-	40,404
Net Operating Surplus/(Deficit) before Depr.	(1,346,637)	(1,275,061)	(49,344)	(103,363)	31,864	(25,548)	(35,599)	(1,479,283)	0	14,716	(1,464,567)
Depreciation Expense	459,507	530,000	70,493	959	1,131	-	8,679	470,277	3,180,000	-	470,277
Total Operating Surplus/(Deficit)	(1,806,145)	(1,805,061)	(119,837)	(104,322)	30,733	(25,548)	(44,278)	(1,949,559)	(3,180,000)	14,716	(1,934,843)

Highland Park Presbyterian Church
Summary Operating Income Statement
YTD Through October 2023
Family of Churches

	All Nations Church \$		Chinese Mandarin \$		Peak Street \$		Grace Lake Highlands \$			Oak Cliff \$		Total \$			
	Operations/Designations	Operations/Designations	Chinese Mandarin	Operations/Designations	Peak Street	Operations/Designations	Grace	Operations/Designations	Restricted to Property	Oak Cliff	Operations/Designations	Family of Churches	Operations/Designations	Restricted to Property	All Funds
Revenues															
Contributions	-	-	41,798	-	42,746	-	69,986	-	4,003	15,510	-	170,040	-	4,003	174,043
Total Contributions	-	-	41,798	-	42,746	-	69,986	-	4,003	15,510	-	170,040	-		170,040
Other Revenue	-	-	-	-	60	168	6,800	123	-	-	-	6,860	291	-	7,151
Interfund Transfers	-	-	-	-	-	-	22,500	(22,500)	-	32,500	(32,500)	55,000	(55,000)	-	-
Restrictions Released	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	41,798	-	42,806	168	99,286	(22,377)	4,003	48,010	(32,500)	231,900	(54,709)	4,003	181,194
Direct	141	13,250	33,370	-	14,047	-	16,278	-	-	3,207	-	66,900	13,392	-	80,292
Salary and Wages	72,238	11,271	21,071	-	16,715	-	28,563	-	-	7,330	-	73,679	83,509	-	157,188
PR Benefits	21,145	2,968	6,781	-	5,887	-	8,132	-	-	1,021	-	21,822	24,114	-	45,935
PR Taxes	424	837	371	-	1,144	-	1,333	-	-	551	-	3,399	1,261	-	4,660
Total Personnel	93,807	15,077	28,222	-	23,746	-	38,029	-	-	8,903	-	98,900	108,884	-	207,784
Occupancy	-	-	1,000	-	8,772	-	16,154	-	-	4,580	-	30,506	-	-	30,506
Advertising and Promotion	-	-	-	-	590	-	-	-	-	-	-	590	-	-	590
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	168	-	1,271	-	-	90	-	1,529	-	-	1,529
Other Expenses	-	-	162	-	18	-	2,513	-	-	48	-	2,741	-	-	2,741
Travel Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor	-	831	-	-	-	-	-	-	-	-	-	-	831	-	831
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses	-	831	162	-	776	-	3,784	-	-	138	-	4,860	831	-	5,690
Total Expenditures	93,948	29,158	62,754	-	47,340	-	74,245	-	-	16,828	-	201,167	123,106	-	324,273
Total Net Surplus/(Deficit)	(93,948)	(29,158)	(20,956)	-	(4,534)	168	25,041	(22,377)	4,003	31,182	(32,500)	30,733	(177,815)	4,003	(143,079)

Highland Park Presbyterian Church
Transform Cash Reconciliation
As of October 31, 2023

		Estimated Cash Activity \$	Notes
Total Pledge Cash Receipts		<u>73,692,811</u>	(A)
Uncollected pledges			
>\$600K	600,000		
>\$100K < \$600K	688,315		
<\$100K	<u>844,472</u>		
Subtotal - uncollected pledges	2,132,787		
Less allowance for uncollectible pledges	<u>(2,000,000)</u>		(F)
Estimated remaining pledge collections	<u>132,787</u>	132,787	(G)
Payments received in excess of pledge		3,418,964	(B)
Other receipts not pledged		1,673,077	(C)
Loan Cash Advance		<u>3,450,000</u>	(D)
Estimated total cash receipts		82,367,639	
Less:			
CIP to date		(78,611,079)	
Projected CIP to completion, excluding contingency		<u>(216,200)</u>	
Estimated Total Project Costs		<u>(78,827,279)</u>	
Estimated Total Cash Surplus(Deficit)		<u><u>3,540,360</u></u>	
Total additional cash needs:			
Estimated Total Cash Surplus(Deficit)		3,540,360	
Repayment of note payable		<u>(3,450,000)</u>	
Total Estimated Cash Surplus(Deficit)		90,360	
Total "Contingency" netted against CIP		-	(E)
Total Potential Cash Surplus(Deficit) *		<u><u>90,360</u></u>	
		-	

Notes:

- (A)** These are actual cash receipts related to pledges received from members (and possibly others)
(B) These are cash payments from members (and possibly others) in excess of their original pledges
(C) These are cash receipts from people who had not previously made pledges - i.e., new members or others who, for whatever reason, missed (or skipped) the opportunity to make a pledge
(D) ANBT \$3.45M Bridge Loan - (3.65%) Interest ONLY paid Quarterly since June 2021.
Principal (qtrly) pymts on Loan began Sept 2023.
(E) Included here to acknowledge that some or all of the benefits of the contingency may not be realized
(F) \$2,000,000 deemed uncollectable to be expensed in FY20 Financials

(G) Remaining Pledges deemed collectable