

Spiritual Formation

Worship and Prayer

Elder Faith Stories

Shepherding the Flock

Call to Order/Omnibus Motion (page 2)

Pastor's Report – Bryan Dunagan

Discernment/Strategic Visioning

Vision Committee – Jackie Burke

- Emotional Health Update
 - Community Groups – Sterling White
 - Care – Josh Peck
 - Discipleship – Emily Scates

Family of Churches – David Martin

Oversight/Accountability

ECO – John Walsh

- Update, Presbytery of Texas
- Will Zhao – Faith story as an Ordination Candidate

Operations Committee – Anne Compton

- 2022/23 Financials

Governance Coordinating Committee – Jennifer Tollett

- Senior pastor evaluation
- Motion Congregational Meeting 10/22 to approve ONC

Closing Prayer

Next Meeting – Monday, October 23, 2023

Governance Resources

- hppres.org/governanceresources

Leading all generations to find and follow Jesus for the flourishing of our city and beyond



Omnibus Motion

Motion to approve the agenda for tonight's meeting, the minutes from the regular Session Meeting on August 28, 2023 and the August 2023 Membership reports (pages 3-13).



**STATED MEETING OF THE SESSION
HIGHLAND PARK PRESBYTERIAN CHURCH**
August 28, 2023, 6:00 PM

<i>Quorum</i>	Present
<i>Attendance</i>	Attached
<i>Spiritual Formation</i>	<p>Worship and Prayer</p> <p>Calum Lindsay led the Session in singing, praise and prayer. Vic Bloede, Karen Konker and Sharon Johnson shared their departing Elder Reflections.</p> <p>Call to Order</p> <p>Bryan Dunagan called the business meeting to order at 6:25 pm. A motion was made to approve the agenda for tonight’s meeting, the Minutes and Attendance Records of the regular Session meeting of June 26, 2023, and both the June 2023 and July 2023 Membership Reports. The motion passed unanimously.</p>
<i>Shepherding the Flock</i>	<p>Pastor’s Report</p> <p>Bryan Dunagan provided reports on the following:</p> <p>First, a motion was made, seconded and approved unanimously to receive the newest covenant partners taking vows on June 18, 2023, and on June 25, 2023 at HPPres, as listed in the Membership Report.</p> <p>Bryan thanked all of the departing governing elders and welcomed the newly elected ones, all of whom were present for the meeting.</p> <p>Bryan then reported on a variety of developments, including the ongoing establishment of community groups and Teach Me to Pray groups and the increasing numbers participating in these activities, the anticipation of a new large class of people who are signed up for the upcoming “Becoming HPPres” new members class, and the large numbers of children (500 or more the last two Sundays) who are participating in our children’s programs and classes.</p> <p>Bryan also reported on a few staffing changes and prayers were offered by several elders for those staff members experiencing difficult family circumstances. It was also noted that several staff members were assuming new roles for the coming year including Savannah Pace (Pastoral Resident of Care and Prayer Ministry), Amber Sheffield (5th and 6th grade ministry leader), Jeb Butler (Associate Director of 5th and 6th grade ministry) and Phil Warman (Pastoral Resident with responsibilities in discipleship, marriage and young couples ministries).</p> <p>With regret but also with joy for their new opportunities, it was noted that Wes Nichols had left to join Peachtree Church in Atlanta as Pastor of Discipleship, and Katie Woodley had left to take an Executive Director role with Ozark Foundation (Camp Ozark and its ministries).</p>

	<p>Finally, Bryan reported on the ongoing consideration of the roles of senior staff as we look for new key people to lead operations for the church.</p>
<p>ECO</p>	<p>ECO Coordinator</p> <p>Karen Konker reported that HPPres was hosting the Presbytery Meeting for the Presbytery of Texas on September 15-16 and that elders were encouraged to volunteer and sign up to be commissioners.</p> <p>Karen next introduced Garrick Roegner who was seeking the endorsement of HPPres of his application for ordination as a pastor in ECO. Garrick described his very long-standing history and experience with HPPres and his 18-year role as a missionary in Spain with CRU. He was then excused so that his request could be considered. After discussion, a motion was made, seconded and unanimously approved that HPPres would enthusiastically endorse his application for ordination within ECO.</p>
<p><i>Discernment/Strategic Visioning/ Oversight/ Accountability</i></p>	<p>Family of Churches Update</p> <p>Dave Martin reported that the Church Planting Committee was in the process of conducting evaluations of the lead pastors in each of the church plants.</p> <p>Vision Committee</p> <p>Vic Bloede briefly reported on the activities of the Vision Committee and encouraged all elders to submit requests and ideas to the Vision Committee for consideration.</p> <p>Operations Committee</p> <p>Theresa Guerra reported the good news that the remaining Transform capital campaign shortfall had been completely eliminated. She also reported that the target for giving toward the 2022-23 budget was only \$521,000 short of its goal for the year ending August 31 and there was optimism that the gap would be completely closed by year-end.</p> <p>Anne Compton and Ted Munselle led a discussion of the details of the proposed budget for 2023-2024 which was provided in advance to the Session members. The new budget is based on a flat giving budget showing no increase from the 2022-23 fiscal year. After discussion and thanks to all who had participated in the detailed discussions and deliberations leading up to the proposed budget, a motion to approve the budget was unanimously approved.</p> <p>Governance Coordinating Committee</p> <p>T. Hardie presented a motion from the GCC to decline to participate in or approve the use funds held by Austin Presbyterian Theological Seminary in what is known as the Thomas White Currie Lectureship Fund. The motion and letter to Austin Seminary are attached. After brief discussion, the motion was unanimously approved.</p>

	<p>T. also reported that the Senior Pastor Evaluation Team, headed by Jennifer Tollett, had concluded its work and would be meeting with Bryan in the coming weeks. A report to the Session will come at the September meeting.</p> <p>T. also noted the upcoming Coffee and Conversation opportunity for all elders to meet with Bryan and some of our Governing Elders to ask questions and hear more about topics that were covered at the Gathering of Elders which was held on August 17. Coffee and Conversation will be at 9 AM in the Church Parlor on September 19.</p> <p>Finally, T. noted that in the coming year, each Governing Elder will be invited to be paired with a staff member with the hope that the two of them will meet once a month simply to talk about matters that may come up from time to time in the life of the Church or in their particular ministries.</p> <p>More Elder Reflections</p> <p>Becky Paterik, T. Hardie and Vuong Dao provided their Elder Reflections.</p> <p>Closing Prayer</p> <p>The Session formed a circle and held hands to close in prayer.</p> <p>The meeting was adjourned at 8:25 pm.</p>
<p><i>Upcoming Schedule</i></p>	<p>Next Session Meeting – September 25, 2023.</p>

Bryan Dunagan, Moderator

Thornton Hardie, Clerk of Session

Highland Park

PRESBYTERIAN CHURCH

SESSION ATTENDANCE 2022-2023

Elder	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Vic Bloede	X	A	X		X	X	X	X	X	X		X
Jackie Burke	X	X	X		X	X	X	X	A	A		X
Andrew Campbell	X	X	X		A	X	X	A	X	X		X
Anne Compton	X	A	X		X	X	X	X	X	X		X
Vuong Dao	X	X	X		X	X	X	X	X	X		X
Justin Eastburn	X	X	X		X	X	X	X	A	X		X
T. Hardie, Clerk	X	X	X		X	X	A	X	X	X		X
Sharon Johnson	X	X	X		X	X	X	X	X	X		X
Karen Konker	A	X	X		X	X	X	X	X	X		X
Brett Krause	X	X	X		X	X	X	X	X	X		X
Lauren Langley	X	X	X		X	X	X	X	X	X		X
David Martin	X	X	X		X	X	A	X	A	X		X
Craig Murray	X	A	X		X	X	X	X	X	X		X
Margaret Nderitu	A	X	X		X	X	A	X	X	X		X
Becky Paterik	X	X	X		X	X	X	X	X	X		X
Kelsey Phillips	X	X	X		X	X	X	X	X	X		X
John Rain	A	X	X		X	X	X	X	A	X		X
Karl Rathjen	X	A	A		X	X	X	X	A	A		X
Alisa Sell	X	X	X		A	X	A	X	X	X		X
Reid Slaughter	X	X	X		X	X	X	X	X	X		X
Jennifer Tollett	X	X	X		X	X	X	X	X	X		A
John Walsh	X	A	X		X	X	X	X	X	X		X
Madeline Wilkins	X	X	X		X	X	X	X	X	X		X

Others in attendance:

Bryan Dunagan, Cameron Beaty, Charlie Dunn, Andrew Franklin, Simon Kingori, Jay Lee, Josh Peck, Ted Munselle, Theresa Guerra, Emily Scates, Calum Lindsay, Charley Hellmuth, Zach House, and Sterling White. Also in attendance were new elders Lana Adams, Charlie Davis, Cole Evans, Larry Glasscock, David Murray and Angie Vaughn.



Covenant Partner Vows

NEW COVENANT PARTNERS

HIGHLAND PARK PRESBYTERIAN CHURCH

Vows taken Sunday, June 18, 2023

Gitonga, Sylvia

Mbugua, Stella

Vows taken Sunday, June 25, 2023

Groeschell, Miranda

Groeschell, Scott

Gurganus, Carroll

Gurganus, Casey

Markley, Hilary

Markley, Max

Owen, Ginger

Wetterau, Lee Ann

Wetterau, Thad

Highland Park Presbyterian Church
FY24 Proposed Budget by Function
As of 08.21.23

Description	OPERATING				FOC and OTHER PROGRAMS				GRAND TOTAL	FY24 vs. FY23 Notes
	FY23 Budget \$	FY23 Projection \$	24 Bud to 23 Proj Inc/(Dec) \$	FY24 Budget \$	FY24 FOC \$	FY24 Res Prop \$	FY24 CDC \$	FY24 Coffee	FY24 ALL	
Revenues										
General Contributions	14,435,561	14,435,561	-	14,435,561	1,177,000	-	-	-	15,612,561	A.
Release of Rest Funds - Outreach	826,440	524,330	75,670	600,000	-	-	-	-	600,000	B.
Release of Rest Funds - Other	763,766	172,976	171,253	344,229	70,835	-	-	-	415,064	
Total Contributions and Releases	16,025,766	15,132,867	246,923	15,379,790	1,247,835	-	-	-	16,627,625	
Program Revenue	181,073	74,936	2,844	77,780	-	-	723,780	41,555	843,115	
Event & Other Revenue	1,543	87,902	18,918	106,820	41,850	-	162,445	-	311,115	
Investment Return	12,000	86,663	62,761	149,424	-	-	-	-	149,424	
Reimbursement from Schools	-	-	200,000	200,000	-	-	-	-	200,000	C.
Ministry & Capital Subsidies - Designated	-	-	-	-	220,000	-	-	-	220,000	
Ministry & Capital Subsidies - Operating	80,000	(392,653)	(254,860)	(647,513)	-	354,938	216,000	76,576	-	D.
Total Other Revenue & Subsidies	274,616	(143,151)	29,662	(113,489)	261,850	354,938	1,102,225	118,131	1,723,654	
Total Revenue	16,300,382	14,989,716	276,585	15,266,300	1,509,685	354,938	1,102,225	118,131	18,351,279	
Expenditures by Function										
Program	2,872,750	3,011,369	91,222	3,102,590	275,420	18,000	20,500	25,600	3,442,110	
Outreach - Benevolences	1,896,144	1,578,188	(510,550)	1,067,638	81,800	-	-	-	1,149,438	
Personnel	8,385,379	8,398,549	76,703	8,475,252	746,169	-	1,079,416	90,616	10,391,452	E.
Occupancy	1,548,680	1,391,199	(58,054)	1,333,145	152,200	287,024	-	-	1,772,369	
General & Administrative	1,597,429	1,497,508	(336,219)	1,161,289	30,040	-	2,309	1,915	1,195,553	
Total Expenditures by Function	16,300,382	15,876,813	(736,899)	15,139,914	1,285,629	305,024	1,102,225	118,131	17,950,922	
Operating Surplus/(Deficit) before Debt Service	-	(887,097)	1,013,483	126,386	224,056	49,914	-	-	400,356	
Debt Payment (interest only)	127,750	126,974	(588)	126,386	-	49,914	-	-	176,300	
Net Operating Surplus/(Deficit) before Depr.	(127,750)	(1,014,071)	1,014,071	-	224,056	-	-	-	224,056	
Depreciation Expense	2,363,179	2,757,043	422,957	3,180,000	10,000	60,000	-	-	3,250,000	F.
Total Operating Surplus/(Deficit)	(2,490,929)	(3,771,114)	591,114	(3,180,000)	214,056	(60,000)	-	-	(3,025,944)	

FY24 Notes and Key Assumptions:

- A. General Giving remains FLAT in consideration of market conditions and related donor capacity.
- B. Release of Restricted Funds - Outreach amount per Judi Wheeler
- C. It is anticipated that The Day School will begin reimbursing HP Pres for a substantial % of their "share" of General Maintenance, Cleaning and Utilities, Security, IT Shared Services, and Property, Liability & Workers Comp Insurance expenses which are paid for by HP Pres. HP Pres will continue to cover substantially all these expenses for Hillier School.
- D. Total of \$647k of Business Subsidies are being funded from OPERATING Budget as follows: \$355k to Residential Properties, \$216k to CDC, and \$77k to Church Coffee.
- E. Personnel and Benefits currently includes an estimated 20% increase in Health Insurance Benefits, a 3% Cost of Living Salary increase, and 4 new Operating Positions which are primarily funded by converted Contract Labor or funded by restricted or designated funds.
- F. Depreciation is expected to increase significantly in FY24 as we finalize capitalization of the Transform and Residences remodels CIP, and add the Grace LH Church property purchase and renovation.

Motion from the Governance Coordinating Committee
(Approved by the GCC on August 14, 2023)

Motion:

The Governance Coordinating Committee moves that the Session approve a communication to the Austin Presbyterian Theological Seminary in substantially the same form as the draft letter which is attached to this Motion affirming that Highland Park Presbyterian Church has no continuing involvement with or interest in a fund known as the Thomas White Currie Lectureship Fund.

Rationale:

The letter is in response to a request from Austin Seminary that HPPres approve certain changes to the ongoing uses of the Fund which had some historical connection to the Tom Currie Bible Class at HPPres. A small task force headed by Jennifer Tollett and including Nelson Bell, Karen Konker, Kelsey Phillips and Bill Seay, and with assistance from John Rain, was assembled to look into the request. There being no recent history with the Fund and no desire to be responsible with any oversight of the Fund or Austin Seminary, the recommendation is made to decline to approve the request and affirm that HPPres has no interest in or responsibility for the Fund or its use. The letter to this effect which is attached recites this conclusion and the GCC now recommends that the Session approve this decision and instruct the Clerk of the Session to sign and mail this letter in substantially the same form as is attached.

Highland Park

PREBYTERIAN CHURCH

August 30, 2023

Dr. Jose R. Irizarry
President
Austin Presbyterian Theological Seminary
100 E. 27th Street
Austin, TX 78705

Re: The Thomas White Currie Lectureship Fund

Dear Dr. Irizarry,

You and your staff have approached us concerning a fund maintained by Austin Seminary that is called the Thomas White Currie Lectureship Fund (the "Fund") with a current value of approximately \$200,000. Based on our communications with you (and in particular a November 2022 meeting with yourself and Donna Scott and an April 5, 2023, email from Donna Scott to Nelson Bell), we understand the following:

1. The origin of the Fund is unclear. It has some association with an annual lecture (the "Currie Lecture") that was in the past supported by gifts from the Tom Currie Bible Class at our church, but you do not know (and nor do we) whether the Fund was established with gifts from that class or from our church.
2. Since 2008, the Currie Lecture has been supported by an endowment that is not connected to the Fund and not by gifts from the Tom Currie Bible Class. The Tom Currie Bible Class has not been involved with the Currie Lecture in more than ten years.
3. You would like to clarify the status of the Fund.

In light of the foregoing, Highland Park Presbyterian Church disclaims any interest in the Fund and any right to direct its use hereafter. We trust that you will use the Fund in accordance with your understanding of its purpose and intent.

We notice that there may still be some references on the Austin Seminary website, and perhaps in other written or electronic media or collateral material, to this Fund as being in some way established by or associated with the Tom Currie Bible Class or Highland Park Presbyterian Church. We request that any such references to either the Currie Class or Highland Park Presbyterian Church be removed so that there is no continuing confusion.

We appreciate your courtesy in discussing the Fund with us.

Sincerely,



Thornton Hardie III, Clerk of Session

On behalf of and as approved by the Session of
Highland Park Presbyterian Church on August 28, 2023

Leading all generations to find and follow Jesus for the flourishing of our city and beyond

2023 August Membership Report

August 1, 2023 - August 31, 2023

Session Meeting of September 25, 2023

Covenant Partners - August 31, 2023

AGE	Total: Beginning of the Month	New Covenant Partners	Dismissed Covenant Partners	Deceased Covenant Partners	Total: End of the Month	Percent of Total
18 & Under*	264	0	0	0	264	5%
19 to 35	1574	0	0	0	1574	30%
36 to 50	910	0	0	0	910	17%
51 to 65	1184	0	0	0	1184	23%
66 to 80	750	0	0	1	749	14%
81 & Over	367	0	0	1	366	7%
Unknown	154	0	0	0	154	3%
Total	5203	0	0	2	5201	100%

Baptized Members (Infant to 14) - August 31, 2023

According to ECO, a 'baptized member' has been baptized but has not yet made a public profession of faith in Christ, through, for example, our Confirmation experience (7th grade).

AGE	8/31/2023
Infants - 14	818

2022-2023 MEMBERSHIP REPORT

August 31, 2023

Session Meeting of September 25, 2023

NEW COVENANT PARTNERS

None

MILESTONES

Births

Meyer, Benjamin, child of Mr. and Mrs. Travis Meyer (Ashely) on August 30, 2023

Infant Baptisms

Highland Park Presbyterian Church

Carrere, Clayton, child of Mr. and Mrs. Richard Carrere (Kathryn) on August 20, 2023

Gunter, Nolan, child of Mr. and Mrs. Garrett Gunter (Georgia) on August 20, 2023

Kruger, Sam, child of Mr. and Mrs. Peter Kruger (Bess) on August 20, 2023

Leigh, Charlotte, child of Mr. and Mrs. Billey Leigh (Hailey) on August 20, 2023

Nolan, Elle, child of Mr. and Mrs. Jamie Nolan (Kelly) on August 20, 2023

Rees-Jones, Honor, child of Mr. and Mrs. David Rees-Jones (Margaret) on August 20, 2023

Voit, Wolfie, child of Mr. Walter Voit and Mrs. Felicity Lenes-Voit on August 20, 2023

Wheeler, Junie, child of Mr. and Mrs. Clay Wheeler (Jennifer) on August 20, 2023

Wiebe, Lucy, child of Mr. and Mrs. Nathan Wiebe (Emily) on August 20, 2023

Good Shepherd

Brooks, Henry Wulf, child of Season Marsh on July 30, 2023

Groves, Poppy Lou, child of Mr. and Mrs. Jeremy Groves (Madison) on July 30, 2023

Franklin, Augustin Edward, child of Rev. and Mrs. Andrew Franklin (Alex) on July 30, 2023

Franklin, Arik Elijah, child of Rev. and Mrs. Andrew Franklin (Alex) on July 30, 2023

Franklin, Rowen Amelia, child of Rev. and Mrs. Andrew Franklin (Alex) on July 30, 2023

Adult Baptisms

Good Shepherd

Season Marsh on July 30, 2023

Weddings

Hornberger, Claire to Fisher, Jack on August 26, 2023

Love, Allison to Webb, John on August 12, 2023

Slear, Alex to Beall, Webber on August 19, 2023

Walker, Bonnie to Walsh, John on August 5, 2023

Deaths

Lindsey, Gary on August 9, 2023

Shepard, Jean on August 22, 2023

DISMISSED COVENANT PARTNERS

Highland Park Presbyterian

None

Motion to the Session from the ECO Coordinator, September 25, 2023

It is moved that the Session endorse Will Zhao's application for ordination as a pastor in ECO.

Will Zhao – Background and Testimony

I was raised an atheist in China. My parents hoped that I would end up wealthy and happy. The plan was interrupted when I came to the United States for a PhD degree in Electrical Engineering. Some Christians approached me and offered friendship and the gospel. Then I started attending the Mandarin church here in HP Pres and was baptized in December 2011.

I had a deep desire to learn more about God and I started applying to seminaries in the area. I was accepted by Criswell College and earned my Master of Divinity in May, 2015. At this stage, God gave me a passion for theological education and led me to pursue a PhD in Old Testament in Dallas Seminary. It was an arduous process, but I have also experienced God's faithful provision and empowering presence. I am expected to receive my degree in December, 2023.

While I was studying, I kept attending the Mandarin church in HP Pres. The church has blessed me with biblical discipleship and various opportunities to serve. I started as a small group Bible study leader and worship leader, then I utilized my interests in technology to help the church maintain an online presence. I was the coordinator of discipleship in our young professional fellowship. Since 2017, I have been a member of the senior leadership team at the Mandarin church.

As I was approaching the end of my PhD program, the Mandarin church leadership discerned that we should plant a church in Richardson, where only one Chinese church is present. I sensed God's calling me to be part of this endeavor. The core group started to meet in Richardson in October 2022. At the present, we have a regular attendance of more than 30, with a seekers group of five to seven people each week. We are planning to launch our Sunday worship service in October 2023.

I believe that ministry is the work of God undertaken by his disciples, founded on prayer, empowered by the Holy Spirit, for the glory of God. As a minister, I should lead by example of humble and faithful service to God and his people. I should also help believers to discern the lordship of Christ in their lives and live according to their new identity in Christ.

**Highland Park Presbyterian Church
Financial Dashboard
As of August 31, 2023**

YTD Narrative:

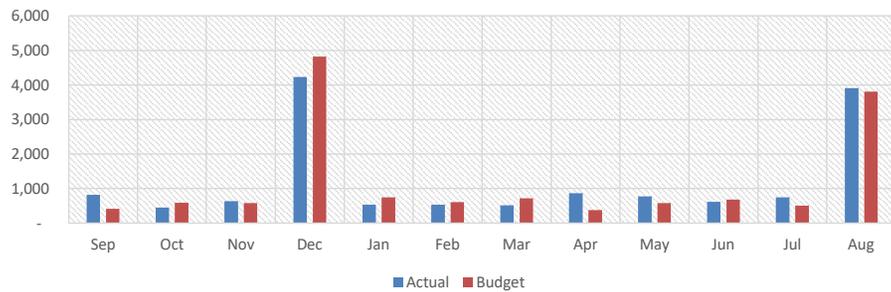
- FY23 YTD General Fund Giving thru August 2023 of \$14.6M is \$200k over Budget, and is 16.9% or \$2.1M more than FY22 Total General Fund Giving thru August of 2022.

- Preliminary Total Releases from Restriction are right at \$1.0M under budgeted. There is still work to be completed related to the FY23 RFR's now that the FY2020 Audit has been completed.

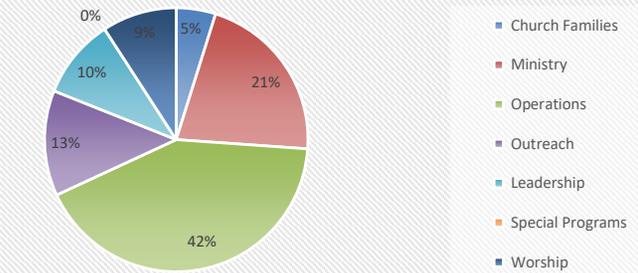
- Preliminary Total Operating Expenditures are under budget by \$220k.

- Preliminary Net Operating Deficit thru August 2023 is \$708k. This could be lessened considerably depending on the amount of RFR's that are completed after audit updates.

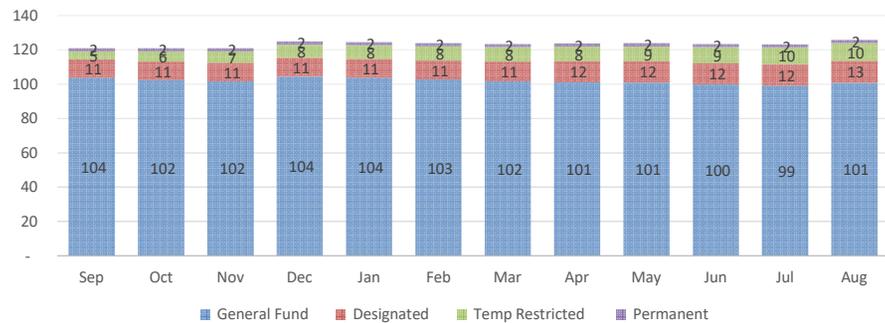
General Fund Contributions - Actual vs. Budget (\$000's)



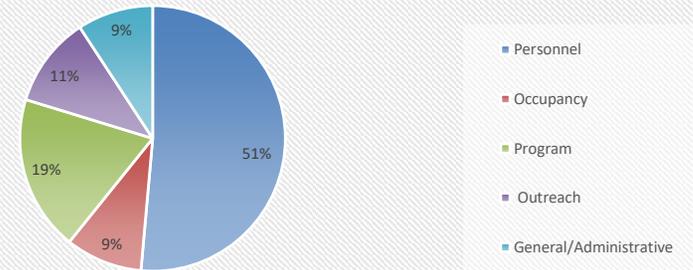
General/Designation Funds Expenses by Program



NET ASSETS (\$M)



General/Designation Funds Expenses by Expense Type



Highland Park Presbyterian Church
Summary Statement of Financial Position
As of August 31, 2023

	<u>Without Restriction \$</u>	<u>With Restriction Temporary \$</u>	<u>With Restriction Permanent \$</u>	<u>Total All Funds \$</u>
Assets				
Cash and Cash Equivalents	8,274,010	5,938,496	-	14,212,506
Accounts Receivable, Net	123,427	-	-	123,427
Pledges Receivable	-	2,129,437	-	2,129,437
Other Current Assets	378,172	-	-	378,172
Total Current Assets	8,775,609	8,067,933	-	16,843,542
Property & Equipment	105,946,319	3,191,462	-	109,137,781
Other Long-term Assets	(129,278)	203,263	-	73,985
Total Long-term Assets	105,817,041	3,394,725	-	109,211,765
Long Term Investments	787,869	2,379,381	1,883,302	5,050,552
Total Investments	787,869	2,379,381	1,883,302	5,050,552
Loans Receivable	74,854	-	-	74,854
Total Assets	115,455,373	13,842,039	1,883,302	131,180,713
Liabilities and Net Assets				
Accounts Payable	541,959	62,093	-	604,053
Accrued Liabilities	39,925	1,475	-	41,400
Other Short-term Liabilities	25,492	-	-	25,492
Total Short-term Liabilities	607,376	63,568	-	670,944
Notes Payable - Long Term	1,247,888	3,450,000	-	4,697,888
Other Long-term Liabilities	97,696	-	-	97,696
Total Long Term Liabilities	1,345,584	3,450,000	-	4,795,584
Total Liabilities	1,952,960	3,513,568	-	5,466,529
Net Assets	113,502,412	10,328,470	1,883,302	125,714,185
Total Liabilities and Net Assets	115,455,373	13,842,039	1,883,302	131,180,713

Highland Park Presbyterian Church
Statement of Activities (Without Restriction) - Actual vs Budget
FY23 YTD Through August 2023

	General Fund		Fav/(Unf)	Designations	Family of Churches	Special Programs	Res Properties	Total Without Restriction	Annual	Total With Restriction	YTD Totals
	Actual \$	Budget \$	Variance \$	Actual \$	Actual \$	Actual \$	Actual \$	Actual \$	Budget \$	Actual \$	Actual \$
Revenues											
Contributions	14,636,102	14,435,561	200,541	552,365	1,899,480	-	-	17,087,948	14,435,561	6,283,016	23,370,963
Release of Rest Funds - Outreach	363,189	826,440	(463,251)	10,000	-	-	-	373,189	826,440	(373,189)	-
Release of Rest Funds - Other	232,464	763,766	(531,302)	3,749	-	-	-	236,213	763,766	(236,213)	-
Total Contributions	15,231,755	16,025,766	(794,011)	566,114	1,899,480	-	-	17,697,350	16,025,766	5,673,613	23,370,963
Program Revenue	78,046	181,073	(103,027)	-	380	620,908	-	699,333	181,073	152,851	852,185
Total Program Revenue	78,046	181,073	(103,027)	-	380	620,908	-	699,333	181,073	152,851	852,185
Investment Return	91,964	12,000	79,964	41,825	-	-	-	133,789	12,000	390,312	524,102
Other Revenue	91,492	1,543	89,950	30,230	20,730	103,650	239,560	485,662	1,543	6,767	492,429
Ministry & Capital Subsidies	(121,468)	80,000	(201,468)	(130,000)	344,986	208,459	(104,400)	197,577	80,000	-	197,577
Total Revenues	15,371,790	16,300,382	(928,592)	508,169	2,265,576	933,016	135,160	19,213,712	16,300,382	6,223,544	25,437,256
Expenditures											
Family of Churches	787,108	952,784	165,676	-	960,529	-	-	1,747,637	952,784	-	1,747,637
Ministry	3,465,818	3,854,063	388,246	436	-	-	-	3,466,254	3,854,063	-	3,466,254
Operations	6,783,222	6,736,627	(46,595)	55,693	-	-	14,184	6,853,099	6,736,627	-	6,853,099
Outreach	2,005,808	1,886,437	(119,371)	99,576	-	-	-	2,105,384	1,886,437	-	2,105,384
Residential Properties	-	-	-	-	-	-	393,095	393,095	-	-	393,095
Senior Leadership	1,548,640	1,510,124	(38,516)	49,378	-	-	-	1,598,018	1,510,124	-	1,598,018
Special Programs	-	-	-	-	-	987,588	-	987,588	-	-	987,588
Worship and Arts	1,489,376	1,360,346	(129,031)	1,360	-	-	-	1,490,736	1,360,346	-	1,490,736
Total Expenditures	16,079,972	16,300,382	220,410	206,442	960,529	987,588	407,279	18,641,811	16,300,382	-	18,641,811
Total Operating Surplus/(Deficit)	(708,182)	0	(708,182)	301,727	1,305,047	(54,572)	(272,119)	571,901	0	6,223,544	6,795,445
Depreciation Expense	2,757,043	2,363,179	(393,863)	5,753	6,788	-	52,076	2,821,660	2,363,179	-	2,821,660
Debt Servicing (Interest Only)	127,674	127,750	76	-	-	-	50,043	177,717	127,750	-	177,717
Total Net Operating Surplus/(Deficit)	(3,592,898)	(2,490,929)	(1,101,969)	295,973	1,298,259	(54,572)	(374,238)	(2,427,476)	(2,490,929)	6,223,544	3,796,068

Highland Park Presbyterian Church
Summary Operating Income Statement
YTD Through August 2023
Family of Churches

	All Nations Church \$		Chinese Mandarin \$		Peak Street \$		Grace Lake Highlands \$			Oak Cliff \$		Total \$			
	Operations/Designations	Operations/Designations	Chinese Mandarin	Operations/Designations	Peak Street	Operations/Designations	Grace	Operations/Designations	Restricted to Property	Oak Cliff	Operations/Designations	Family of Churches	Operations/Designations	Restricted to Property	All Funds
Revenues															
Contributions	-	-	205,285	-	339,641	-	1,161,920	-	3,717,328	192,635	-	1,899,480	-	3,717,328	5,616,809
Total Contributions	-	-	205,285	-	339,641	-	1,161,920	-	3,717,328	192,635	-	1,899,480	-	3,717,328	1,899,480
Other Revenue	-	5,970	-	-	710	1,006	20,400	740	-	-	-	21,110	7,716	-	28,826
Interfund Transfers	-	-	15,000	-	69,986	(70,000)	110,000	(110,000)	-	150,000	(150,000)	344,986	(330,000)	-	14,986
Restrictions Released	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	5,970	220,285	-	410,337	(68,994)	1,292,320	(109,260)	3,717,328	342,635	(150,000)	2,265,576	(322,284)	3,717,328	5,660,620
Direct	33,394	102,085	38,498	-	46,304	-	107,785	-	-	43,573	-	236,161	135,479	-	371,640
Salary and Wages	434,979	66,227	114,741	-	91,583	-	125,520	-	-	24,390	-	356,233	501,205	-	857,438
PR Benefits	115,348	15,628	38,784	-	24,188	-	35,890	-	-	3,616	-	102,479	130,977	-	233,456
PR Taxes	4,996	4,964	-	-	6,508	-	5,201	-	-	1,827	-	13,536	9,960	-	23,495
Total Personnel	555,322	86,819	153,526	-	122,279	-	166,611	-	-	29,833	-	472,248	642,141	-	1,114,389
Occupancy	-	-	1,700	-	72,887	-	92,514	-	-	28,221	-	195,322	-	-	195,322
Advertising and Promotion	2,500	-	-	-	7,660	-	1,061	-	-	120	-	8,841	2,500	-	11,341
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	1,200	-	-	2,388	-	8,811	-	-	194	-	11,392	1,200	-	12,592
Other Expenses	-	339	245	-	32,465	-	7,603	-	-	1,764	-	42,076	339	-	42,415
Travel Expenses	-	5,448	-	-	-	-	1,251	-	-	26	-	1,277	5,448	-	6,725
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses	2,500	6,987	245	-	42,513	-	18,726	-	-	2,103	-	63,587	9,487	-	73,074
Total Expenditures	591,216	195,891	193,969	-	283,983	-	385,636	-	-	103,730	-	967,317	787,108	-	1,754,425
Total Net Surplus/(Deficit)	(591,216)	(189,921)	26,316	-	126,354	(68,994)	906,684	(109,260)	3,717,328	238,906	(150,000)	1,298,259	(1,109,392)	3,717,328	3,906,196

Highland Park Presbyterian Church
Transform Cash Reconciliation
As of August 31, 2023

		Estimated Cash Activity \$	Notes
Total Pledge Cash Receipts		73,696,011	(A)
Uncollected pledges			
>\$600K	600,000		
>\$100K < \$600K	688,315		
<\$100K	841,122		
Subtotal - uncollected pledges	<u>2,129,437</u>		
Less allowance for uncollectible pledges	<u>(2,000,000)</u>		(F)
Estimated remaining pledge collections	<u>129,437</u>	129,437	(G)
Payments received in excess of pledge		3,415,639	(B)
Other receipts not pledged		1,667,367	(C)
Loan Cash Advance		<u>3,450,000</u>	(D)
Estimated total cash receipts		82,358,454	
Less:			
CIP to date		(78,611,079)	
Projected CIP to completion, excluding contingency		<u>(216,200)</u>	
Estimated Total Project Costs		<u>(78,827,279)</u>	
Estimated Total Cash Surplus(Deficit)		<u>3,531,175</u>	
Total additional cash needs:			
Estimated Total Cash Surplus(Deficit)		3,531,175	
Repayment of note payable		<u>(3,450,000)</u>	
Total Estimated Cash Surplus(Deficit)		81,175	
Total "Contingency" netted against CIP		<u>-</u>	(E)
Total Potential Cash Surplus(Deficit) *		<u>81,175</u>	
		-	

Notes:

(A) These are actual cash receipts related to pledges received from members (and possibly others)

(B) These are cash payments from members (and possibly others) in excess of their original pledges

(C) These are cash receipts from people who had not previously made pledges - i.e., new members or others who, for whatever reason, missed (or skipped) the opportunity to make a pledge

(D) ANBT \$3.45M Bridge Loan - (3.65%) Interest ONLY paid Quarterly since June 2021.

Principal pymts on Loan due to begin Sept 2023.

(E) Included here to acknowledge that some or all of the benefits of the contingency may not be realized

(F) \$2,000,000 deemed uncollectable to be expensed in FY20 Financials

(G) Remaining Pledges deemed collectable