

Spiritual Formation

Elder Reflections and Prayer

Call to Order/Omnibus Motion (page 2)

Shepherding the Flock

Pastor's Report – Bryan Dunagan

- Receive New Covenant Partners

Discernment/Strategic Visioning

ECO – Karen Konker

- Hosting Presbytery of Texas, September 15-16
- Garrick Roegner - ordination process

Family of Churches – David Martin

- Annual review process for lead pastors

Vision Committee

Oversight/Accountability

Operations Committee – Anne Compton

- 2023/24 Budget

Governance Coordinating Committee – T. Hardie

- Senior pastor evaluation process and update
- Austin Seminary

Elder Reflections

Closing Prayer

Next Meeting – Monday, September 25, 2023

Governance Resources

- hppres.org/governanceresources



Omnibus Motion

Motion to approve the agenda for tonight's meeting, the minutes from the regular Session Meeting on June 26, 2023 and June 2023 Membership reports and the July 2023 Membership reports (pages 3-14).



**STATED MEETING OF THE SESSION
HIGHLAND PARK PRESBYTERIAN CHURCH**
(Meeting at Good Shepherd Oak Cliff)
June 26, 2023, 6:00 PM

<i>Quorum</i>	Present
<i>Attendance</i>	Attached
<i>Spiritual Formation</i>	<p>Worship and Prayer</p> <p>The Session was welcomed by Andrew Franklin to Good Shepherd Oak Cliff and led in song and prayer by the Good Shepherd worship leaders.</p> <p>Janie Bell and Kelsey Phillips then reported on the successes to date of the prayer initiatives, including the Fall 2022 “Teach Me to Pray” training sessions, the Spring 2023 “Prayer Project,” the formation of Prayer Teams and the momentum being gathered to reach more and more prayers in coming months.</p> <p>Call to Order</p> <p>Bryan Dunagan called the business meeting to order at 6:30 pm. A motion was made to approve the agenda for tonight’s meeting, the Minutes and Attendance Records of the regular Session meeting of May 22, 2023, and the May 2023 Membership Report which included the newest covenant partners taking vows on May 14, 2023, at HPPres.</p>
<i>Shepherding the Flock</i>	<p>Pastor’s Report</p> <p>Bryan Dunagan reported on preparations for the summer and fall as we end another church fiscal year. July will begin a sermon series on Proverbs, and then included in the plans for 2024 is a sermon series to begin in January teaching how we can understand the unfolding story that threads through the entire Bible.</p>
<i>Discernment/Strategic Visioning</i>	<p>Family of Churches Update</p> <p>Dave Martin reported on various milestones reached by the Family of Churches, including the birth of Andrew’s new baby daughter; Peak’s addition of a second service to accommodate increased attendance, a block party for neighbors hosted by Peak and connecting with those affected by recent flooding in East Dallas; the Chinese congregation’s experimentation with expansion into the Richardson area; and the end of the three-year financial support arrangements with our two partner churches (the church serving Brazilian immigrants in North Texas and the church in Florida).</p>

	<p>Charlie Dunn then reported on the progress to date of the renovations at Grace Church Lake Highlands. Charlie shared pictures of some of the work completed and under way and also of the planned work to be started soon on the sanctuary, welcome center and exterior. Fundraising is almost complete with approximately 184,000 yet to raise.</p> <p>Vision Committee</p> <p>Sterling White and Dave Martin reported on the upcoming work on cultivating an emotionally healthy church. The Vision Committee has been reading two books, <i>Emotionally Healthy Spirituality</i> and <i>The Other Half of Church</i>. Sterling reported that these topics will be discussed through community groups in the fall after undergoing a time of training for leaders in August. The study will be an 8-week study beginning at the end of August, and one of the focuses will be on loving God with all our heart, soul, mind and strength. The Session was urged to stay engaged and aware of these discussions both in prayer and also as possible facilitators.</p>
<p>Oversight/ Accountability</p>	<p>Operations Committee</p> <p>Anne Compton reported that giving to date lagged slightly from our budget, even though giving for the year was approximately \$1.4 million more than what was given by this time last year. We still have about \$5 million to collect to reach our giving goal by August 31. She also reported that the budget for 2023-24 is in the early formulation stages. Ted Munselle and Theresa Guerra reported that all staff members are being encouraged to look carefully at their needs. Overall, it is likely the budget will not be materially increased from what it is for the current fiscal year.</p> <p>Governance Coordinating Committee</p> <p>T. Hardie presented a motion from the GCC for the approval of a slate of Governing Elder committee members for the 2023-2024 fiscal year as circulated in advance of the meeting, and for the ratification and approval of the appointment of Governing Elders to the Senior Pastor Evaluation Team. After considering and accepting an amendment to the motion to add Justin Eastburn and Lana Adams as members of the Audit Committee, the motion was unanimously approved. The final list of committee members as so approved is attached to these minutes along with the original motion.</p> <p>It was also reported that the church will host the annual Gathering of Elders luncheon on August 17.</p> <p>ECO Coordinator</p> <p>Karen Konker reported that the September Presbytery of Texas meeting would be in Dallas this fall, and she moved that HPPres host the gathering over the two day event. The motion was seconded, briefly discussed and unanimously approved.</p>

	<p>Karen also presented a motion (previously circulated) to confirm the call of Bill Moody as assistant pastor serving at Peak Street Church where he has been serving as assistant church planter. He has been a valuable member of the team at Peak and was welcomed by all. The motion was seconded and unanimously approved. The motion is attached to these minutes along with the rationale.</p> <p>Finally, Jennifer Tollett reported on a request from Austin Theological Seminary to amend the terms of an endowment fund originally established by members of the Curry Class. This is not a fund over which HPPres has any involvement so there was reluctance to proceed with the request. Jennifer and Karen Konker agreed to explore an appropriate response for a later date.</p> <p>Closing Prayer</p> <p>The session formed a circle and held hands to close in prayer.</p> <p>The meeting was adjourned at 7:55 pm.</p>
<p><i>Upcoming Schedule</i></p>	<p>Next Session Meeting – August 28, 2023.</p>

Bryan Dunagan, Moderator

Thornton Hardie, Clerk of Session



SESSION ATTENDANCE 2022-2023

Elder	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Vic Bloede	X	A	X		X	X	X	X	X	X		
Jackie Burke	X	X	X		X	X	X	X	A	A		
Andrew Campbell	X	X	X		A	X	X	A	X	X		
Anne Compton	X	A	X		X	X	X	X	X	X		
Vuong Dao	X	X	X		X	X	X	X	X	X		
Justin Eastburn	X	X	X		X	X	X	X	A	X		
T. Hardie, Clerk	X	X	X		X	X	A	X	X	X		
Sharon Johnson	X	X	X		X	X	X	X	X	X		
Karen Konker	A	X	X		X	X	X	X	X	X		
Brett Krause	X	X	X		X	X	X	X	X	X		
Lauren Langley	X	X	X		X	X	X	X	X	X		
David Martin	X	X	X		X	X	A	X	A	X		
Craig Murray	X	A	X		X	X	X	X	X	X		
Margaret Nderitu	A	X	X		X	X	A	X	X	X		
Becky Paterik	X	X	X		X	X	X	X	X	X		
Kelsey Phillips	X	X	X		X	X	X	X	X	X		
John Rain	A	X	X		X	X	X	X	A	X		
Karl Rathjen	X	A	A		X	X	X	X	A	A		
Alisa Sell	X	X	X		A	X	A	X	X	X		
Reid Slaughter	X	X	X		X	X	X	X	X	X		
Jennifer Tollett	X	X	X		X	X	X	X	X	X		
John Walsh	X	A	X		X	X	X	X	X	X		
Madeline Wilkins	X	X	X		X	X	X	X	X	X		

Others in attendance:

Bryan Dunagan, Cameron Beaty, Charlie Dunn, Andrew Franklin, Simon Kingori, Jay Lee, Nelson Bell, Josh Peck, Wes Nichols, Theresa Guerra, Judi Wheeler, Emily Scates, Calum Lindsay, Zach House, and Audrey Schmit, Janie Bell and Sterling White.

2023-24 Governing Elder Committee Assignments
As Approved by the Session on June 26, 2023

Audit

Justin Eastburn -25
Lana Adams - 27

ECO Coordinator

John Walsh

ONC

Reid Slaughter - Moderator
John Rain - 25
Lauren Langley - 26

Operations

Anne Compton - 25– Moderator
Reid Slaughter - 24
John Walsh - 25
Justin Eastburn - 25
Brett Krause – 26
Larry Glasscock – 27

Vision

Jackie Burke - 24 – Moderator
Dave Martin - 24
Margaret Nderitu - 24
Alisa Sell – 25
Andrew Campbell – 26
Kelsey Phillips – 26
John Rain – 25

GCC

Jennifer Tollett - Moderator
Karl Rathjen - 25
Craig Murray – 26

Senior Pastor Evaluation Team

Jennifer Tollett
Karl Rathjen
Anne Compton
Becky Paterik

Motion to the Session from the ECO Coordinator, June 26, 2023

It is moved that the Session confirm the call to the position of Assistant Pastor to Bill Moody who is now certified by A Covenant Order of Evangelical Presbyterians (ECO), through the Pastoral Ministry Ordination Team of the Texas Presbytery, to receive the call, approved to be Ordained as an ECO Pastor.

Background and Rationale

This would confirm the call of Bill Moody to serve as Assistant Pastor, Peak Street Church, where he has served as Assistant Church Planter since 2020.

Bill graduated from Auburn University in 2013 where he majored in Accounting. Immediately following undergrad, Bill served as Staff Associate with Young Life in Beaumont Texas overseeing outreach at two local high schools - one, a private Catholic school and one, a large 6A public school. In 2016-2020, Bill pursued his ThM from Dallas Theological Seminary in Dallas, TX. During seminary he gained related field service experience at Peak Street Church as a ministry intern prior to coming on staff in his current full-time role.

Bill is married to Caitlin, a licensed social worker in foster care with Buckner International. They met in college and are parents of eight-month-old twins, William and Louise. In his role at Peak Street Church, Bill is excited and encouraged by the opportunity to reach young professionals asking big questions about life. Peak Street Church has experienced growth, both in new members and spiritual vitality, through Bill's gift set of pastoral care, teaching and administrative support. He is also grateful to serve alongside the Family of Churches seeking to help people find and follow Jesus for the flourishing of Old East Dallas and beyond.

Pros

Joyously endorse and confirm Bill's call to serve and grow Peak Street Church and participate as a member of the HP Pres Family of Churches and ECO as an Ordained Pastor.

Cons

None

Submitted by Karen Konker, ECO Coordinator, June 26, 2023.

2023 June Membership Report

June 1, 2023 through June 30, 2023

Session Meeting of August 28, 2023

Covenant Partners - June 30, 2023

AGE	Total: Beginning of the Month	New Covenant Partners	Dismissed Covenant Partners	Deceased Covenant Partners	Total: End of the Month	Percent of Total
18 & Under*	263	1	0	0	264	5%
19 to 35	1568	6	0	0	1574	30%
36 to 50	908	2	0	0	910	17%
51 to 65	1182	2	0	0	1184	23%
66 to 80	750	1	0	1	750	14%
81 & Over	368	0	0	1	367	7%
Unknown	154	0	0	0	154	3%
Total	5193	12	0	2	5203	100%

Baptized Members (Infant to 14) - June 30, 2023

According to ECO, a 'baptized member' has been baptized but has not yet made a public profession of faith in Christ, through, for example, our Confirmation experience (7th grade).

AGE	6/30/2023
Infants - 14	812



2022-2023 MEMBERSHIP REPORT

June 30, 2023

Session Meeting of August 28, 2023

NEW COVENANT PARTNERS

HIGHLAND PARK PRESBYTERIAN CHURCH

Vows taken Sunday, June 18, 2023

Gitonga, Sylvia

Mbugua, Stella

Vows taken Sunday, June 25, 2023

Groeschell, Miranda

Groeschell, Scott

Gurganus, Carroll

Gurganus, Casey

Markley, Hilary

Markley, Max

Owen, Ginger

Wetterau, Lee Ann

Wetterau, Thad

MILESTONES

Births

Near, Vivian, child of Mr. and Mrs. Jordan Near (Carolyn) on June 1, 2023

Infant Baptisms

Canale, Hampton, child of Mr. Steven Canale on June 18 2023

Canale, Henry, child of Mr. Steven Canale on June 18, 2023

Ewert, Banks, child of Mr. and Mrs. Aaron Banks (Brittain) on June 18, 2023

Lafitte, Ryder child of Mr. and Mrs. Ryan Lafitte (Lauren) on June 18, 2023

Morris, Josephine, child of Mr. and Mrs. Rob Morris (Renee) on June 18, 2023

Pace, Emerson, child of Mr. and Mrs. Tyler Pace (Kenzie) on June 18, 2023

Word, Shep, child of Mr. and Mrs. Andrew Word (Katelyn) on June 18, 2023

Winston, Graham on June 18, 2023

Adult Baptisms

None

Weddings

Wismer, Lynne to Fletcher, Michael on Saturday, June 24, 2023

Deaths

Davis, Gary on June 23, 2023

Green, Joyce on June 19, 2023

DISMISSED COVENANT PARTNERS

Highland Park Presbyterian

None

2023 July Membership Report

July 1, 2023 - July 31, 2023

Session Meeting of August 28, 2023

Covenant Partners - July 31, 2023

AGE	Total: Beginning of the Month	New Covenant Partners	Dismissed Covenant Partners	Deceased Covenant Partners	Total: End of the Month	Percent of Total
18 & Under*	264	0	0	0	264	5%
19 to 35	1574	0	0	0	1574	30%
36 to 50	910	0	0	0	910	17%
51 to 65	1184	0	0	0	1184	23%
66 to 80	750	0	0	0	750	14%
81 & Over	367	0	0	0	367	7%
Unknown	154	0	0	0	154	3%
Total	5203	0	0	0	5203	100%

Baptized Members (Infant to 14) - July 31, 2023

According to ECO, a 'baptized member' has been baptized but has not yet made a public profession of faith in Christ, through, for example, our Confirmation experience (7th grade).

AGE	7/31/2023
Infants - 14	812

2022-2023 MEMBERSHIP REPORT

July 31, 2023

Session Meeting of August 28, 2023

NEW COVENANT PARTNERS

HIGHLAND PARK PRESBYTERIAN CHURCH

None

MILESTONES

Births

None

Infant Baptisms

Bond, Ellis, child of Mr. and Mrs. Blaine Bone (Meredith) on July 16, 2023

Bond, Emma, child of Mr. and Mrs. Blaine Bone (Meredith) on July 16, 2023

Clark, Preston, child of Mr. and Mrs. Michael Clark (Ramsey) on July 16, 2023

Karrington, Lottie, child of Mr. and Mrs. Brent Karrington (Kristi) on July 16, 2023

Adult Baptisms

None

Weddings

Bonnett, Madeline to McCown, Sheldon on July 8, 2023

Franco, Melissa to Akin, Chris on July 11, 2023

Garrigues, Ashley to Bryer, Joshua on July 1, 2023

Peterson, Nicole to Turturici Zack on July 12, 2023

Wright, Melissa to Elmore, John on July 22, 2023

Deaths

None

DISMISSED COVENANT PARTNERS

Highland Park Presbyterian

None

2022-2023 MEMBERSHIP REPORT

July 31, 2023

Session Meeting of August 28, 2023

NEW COVENANT PARTNERS

HIGHLAND PARK PRESBYTERIAN CHURCH

None

MILESTONES

Births

None

Infant Baptisms

Bond, Ellis, child of Mr. and Mrs. Blaine Bone (Meredith) on July 16, 2023

Bond, Emma, child of Mr. and Mrs. Blaine Bone (Meredith) on July 16, 2023

Clark, Preston, child of Mr. and Mrs. Michael Clark (Ramsey) on July 16, 2023

Karrington, Lottie, child of Mr. and Mrs. Brent Karrington (Kristi) on July 16, 2023

Adult Baptisms

None

Weddings

Bonnett, Madeline to McCown, Sheldon on July 8, 2023

Franco, Melissa to Akin, Chris on July 11, 2023

Garrigues, Ashley to Bryer, Joshua on July 1, 2023

Peterson, Nicole to Turturici Zack on July 12, 2023

Wright, Melissa to Elmore, John on July 22, 2023

Deaths

None

DISMISSED COVENANT PARTNERS

Highland Park Presbyterian

None

Texas Presbytery Meeting: September 15-16, 2023

Highland Park Presbyterian Church!
3821 University Blvd, Dallas, TX 75205
Phone: (214) 526-7457

PLEASE REGISTER ONLINE [HERE](#)

Meeting Schedule – Detailed Agenda included on last page

Friday, 11:30 – 1:00 pm	Arrival and check-in: Hunt Center Lobby
1:00 pm	Gathering Convenes – Elliott Hall
Saturday, 12:00 pm	Gathering Adjourns

Meal Information

Meals below are being offered. Please RSVP for each meal in the meeting registration link.

Friday Evening: – complimentary dinner at HP Pres. Optional MAG meetings will be held during dinner Friday. Meeting rooms for MAGs are available upon request. Contact Ginny Frye at ginny.frye@hppres.org.

Saturday Morning: Complimentary Continental Breakfast at HP Pres.

Saturday Lunch: OPTIONAL complimentary box lunch (provided only if indicated on your registration).

Hotel Information

HP Pres does not have special hotel rates with area hotels. They do recommend the following hotels:

Hilton Dallas/Park Cities

5954 Luther Lane
Dallas, Texas, 75225, USA,
214-368-0400
<https://www.hilton.com/en/hotels/dalpchf-hilton-dallas-park-cities>

The Beeman Hotel

6070 N US 75, N Central Expressway #1000,
Dallas, TX 75206
(214) 750-6060
<https://www.thebeemanhotel.com/dallas-park-cities-hotel>

The Lumen Hotel

6101 Hillcrest Avenue
Dallas, TX 75205
214-219-2400
<https://www.thelumendallas.com/>

Hyatt House Dallas/Lincoln Park

8221 North Central Expressway
Dallas, TX 75225
214-696-1555
<https://www.hyatt.com/en-US/hotel/texas/hyatt-house-dallas-lincoln-park/dfwpx>

ECO: A Covenant Order of Evangelical Presbyterians

ECO Presbytery of Texas

Stated Meeting – September 15-16,2023

Highland Park Presbyterian Church, Dallas

Agenda

Friday, September 15

- 11:30am-1:00pm Arrival, Check-in, and Fellowship – Hunt Center Lobby and Elliott Hall
- 1:00-1:45pm Worship – Sanctuary
- 1:45-2:00pm Break
- 2:00-5:00pm Plenary #1 Discerning Your Vision Frame with Curtis Bronzan – Elliott Hall
- 5:00-5:30pm Break
- 5:30-6:30pm Dinner – Elliott Hall
- Optional: MAG groups to meet over dinner
- 6:30-6:45pm Break
- 6:45-7:45pm Special Interest Groups Meetings
- Church Planting
 - Student Ministries
 - Others to be determined
- 7:45pm Dismissal (HP Pres will stay open until 9:00pm)

Saturday, September 16

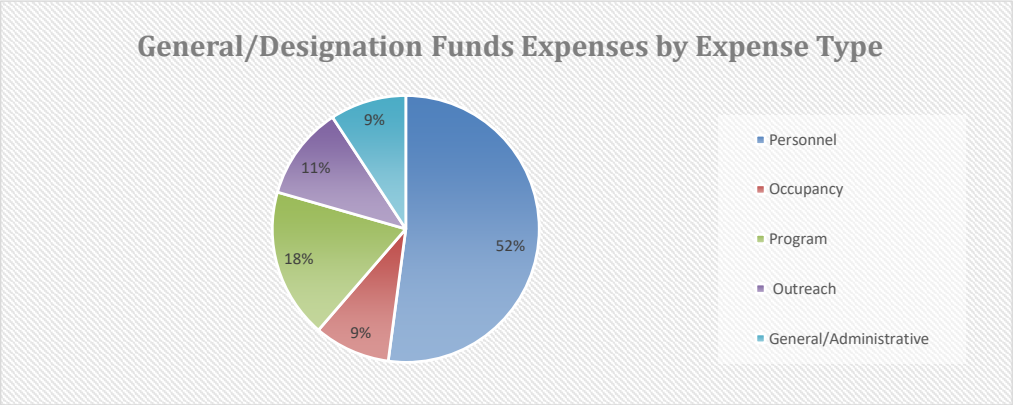
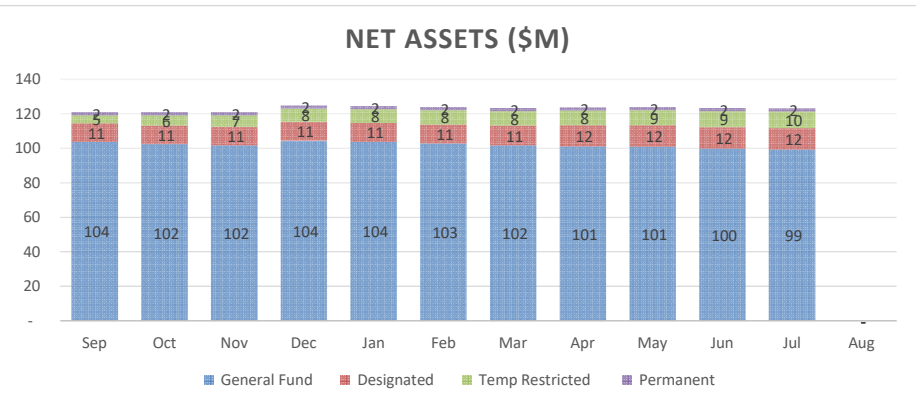
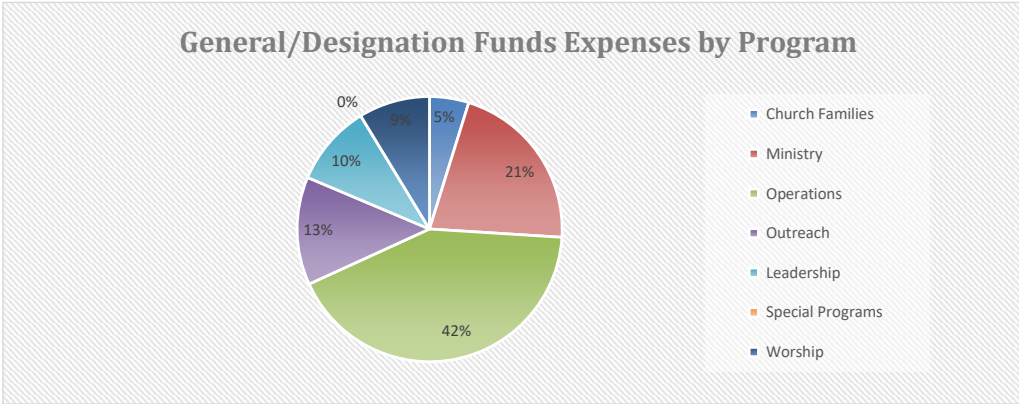
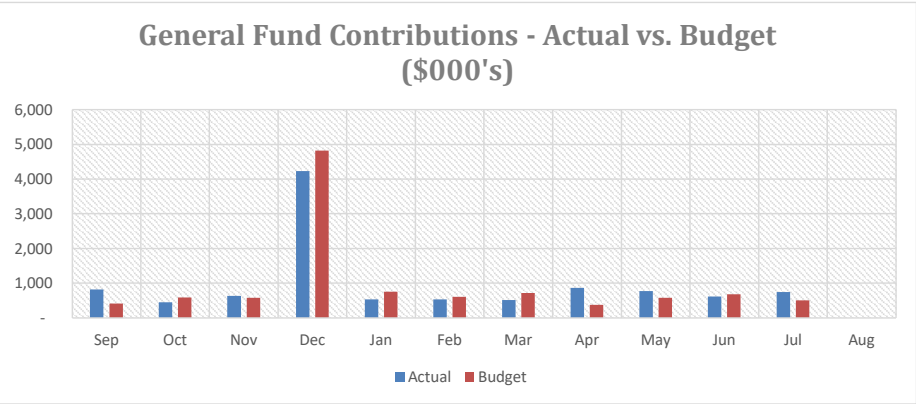
- 8:15-9:00am Continental Breakfast at HP Pres – Elliott Hall
- 9:00-10:45am Plenary #2 Discerning Your Vision Frame with Curtis – Elliott Hall
- 10:45-11:00am Break
- 11:00am-Noon Presbytery Business Meeting – Elliott Hall
- Noon Adjournment

Highland Park Presbyterian Church
Financial Dashboard
As of July 31, 2023

YTD Narrative:
 - FY23 YTD General Fund Giving thru July 2023 of \$10.7M is \$109k over Budget, and is 16.6% or \$1.5M more than FY22 YTD General Fund Giving same time last year.
 - Operating Expenditures are under budget by \$451k YTD.
 - Net Operating Deficit thru July 2023 is \$631k less than budgeted.

Transform Summary	Amount \$
Cash Received**	82,069,532
<u>CIP to Date</u>	<u>(78,611,079)</u>
Current Balance	3,458,453
Pending "Net" Receipts *	132,127
<u>Projected CIP</u>	<u>(216,200)</u>
Surplus/(Gap)**	3,374,380

** Includes Pledge Allowance (\$2M)*
*** Includes current loan advance (\$3.5M)*



Highland Park Presbyterian Church
Summary Statement of Financial Position
As of July 31, 2023

	<u>Without Restriction \$</u>	<u>With Restriction Temporary \$</u>	<u>With Restriction Permanent \$</u>	<u>Total All Funds \$</u>
Assets				
Cash and Cash Equivalents	5,402,143	5,187,295	-	10,589,439
Accounts Receivable, Net	27,463	-	-	27,463
Pledges Receivable	-	2,132,127	-	2,132,127
Other Current Assets	621,726	-	-	621,726
Total Current Assets	6,051,333	7,319,423	-	13,370,755
Property & Equipment	106,075,638	3,079,989	-	109,155,627
Other Long-term Assets	(59,448)	200,763	-	141,315
Total Long-term Assets	106,016,189	3,280,752	-	109,296,942
Long Term Investments	1,120,966	2,676,756	1,883,302	5,681,024
Total Investments	1,120,966	2,676,756	1,883,302	5,681,024
Loans Receivable	77,846	-	-	77,846
Total Assets	113,266,334	13,276,931	1,883,302	128,426,567
Liabilities and Net Assets				
Accounts Payable	222,828	145,063	-	367,891
Accrued Liabilities	22,717	1,475	-	24,192
Other Short-term Liabilities	51,837	-	-	51,837
Total Short-term Liabilities	297,382	146,538	-	443,920
Notes Payable - Long Term	1,250,632	3,450,000	-	4,700,632
Other Long-term Liabilities	97,696	-	-	97,696
Total Long Term Liabilities	1,348,329	3,450,000	-	4,798,329
Total Liabilities	1,645,711	3,596,538	-	5,242,249
Net Assets	111,620,623	9,680,393	1,883,302	123,184,318
Total Liabilities and Net Assets	113,266,334	13,276,931	1,883,302	128,426,567

Highland Park Presbyterian Church
Statement of Activities (Without Restriction) - Actual vs Budget
FY23 YTD Through July 2023

	General Fund		Fav/(Unf)	Designations	Family of Churches	Special Programs	Res Properties	Total Without Restriction	Annual	Total With Restriction	YTD Totals
	Actual \$	Budget \$	Variance \$	Actual \$	Actual \$	Actual \$	Actual \$	Actual \$	Budget \$	Actual \$	Actual \$
Revenues											
Contributions	10,733,165	10,624,573	108,592	431,633	1,693,653	-	-	12,858,450	14,435,561	5,388,353	18,246,803
Release of Rest Funds - Outreach	363,189	363,189	-	10,000	-	-	-	373,189	826,440	(373,189)	-
Release of Rest Funds - Other	259,791	259,791	-	2,784	-	-	-	262,574	763,766	(262,574)	-
Total Contributions	11,356,144	11,247,552	108,592	444,416	1,693,653	-	-	13,494,213	16,025,766	4,752,590	18,246,803
Program Revenue	75,340	150,290	(74,950)	-	380	527,341	-	603,061	181,073	150,201	753,263
Total Program Revenue	75,340	150,290	(74,950)	-	380	527,341	-	603,061	181,073	150,201	753,263
Investment Return	67,193	11,000	56,193	5,638	-	-	-	72,831	12,000	90,596	163,427
Other Revenue	91,492	1,414	90,078	29,961	17,325	82,009	203,900	424,687	1,543	6,767	431,454
Ministry & Capital Subsidies	(139,872)	(139,872)	-	(130,000)	342,486	191,174	(80,378)	183,410	80,000	-	183,410
Total Revenues	11,450,298	11,270,385	179,913	350,015	2,053,843	800,525	123,522	14,778,203	16,300,382	5,000,154	19,778,357
Expenditures											
Family of Churches	704,945	873,385	168,441	-	854,204	-	-	1,559,148	952,784	-	1,559,148
Ministry	3,109,392	3,532,891	423,499	162	-	-	-	3,109,554	3,854,063	-	3,109,554
Operations	6,143,219	6,175,242	32,023	49,797	-	1,254	14,184	6,208,453	6,736,627	-	6,208,453
Outreach	1,847,954	1,729,234	(118,720)	86,818	-	-	-	1,934,772	1,886,437	-	1,934,772
Residential Properties	-	-	-	-	-	-	358,474	358,474	-	-	358,474
Senior Leadership	1,411,880	1,384,281	(27,599)	49,378	-	-	-	1,461,258	1,510,124	-	1,461,258
Special Programs	-	-	-	-	-	889,412	-	889,412	-	-	889,412
Worship and Arts	1,273,131	1,246,984	(26,147)	1,247	-	-	-	1,274,377	1,360,346	-	1,274,377
Total Expenditures	14,490,520	14,942,017	451,497	187,401	854,204	890,665	372,658	16,795,448	16,300,382	-	16,795,448
Total Operating Surplus/(Deficit)	(3,040,221)	(3,671,631)	631,410	162,614	1,199,640	(90,141)	(249,136)	(2,017,244)	0	5,000,154	2,982,909
Depreciation Expense	2,527,289	2,166,248	(361,041)	5,274	6,222	-	47,737	2,586,522	2,363,179	-	2,586,522
Debt Servicing (Interest Only)	127,674	117,104	(10,570)	-	-	-	45,849	173,523	127,750	-	173,523
Total Net Operating Surplus/(Deficit)	(5,695,184)	(5,954,983)	259,799	157,340	1,193,417	(90,141)	(342,722)	(4,777,289)	(2,490,929)	5,000,154	222,865

Highland Park Presbyterian Church
Summary Operating Income Statement
YTD Through July 2023
Family of Churches

	All Nations Church \$		Chinese Mandarin \$		Peak Street \$		Grace Lake Highlands \$			Oak Cliff \$		Total \$			
	Operations/Designations	Operations/Designations	Chinese Mandarin	Operations/Designations	Peak Street	Operations/Designations	Grace	Operations/Designations	Restricted to Property	Oak Cliff	Operations/Designations	Family of Churches	Operations/Designations	Restricted to Property	All Funds
Revenues															
Contributions	-	-	192,103	-	309,647	-	1,018,469	-	3,510,250	173,434	-	1,693,653	-	3,510,250	5,203,903
Total Contributions	-	-	192,103	-	309,647	-	1,018,469	-	3,510,250	173,434	-	1,693,653	-	3,510,250	1,693,653
Other Revenue	-	5,195	-	-	705	922	17,000	679	-	-	-	17,705	6,796	-	24,501
Interfund Transfers	-	-	12,500	-	69,986	(70,000)	110,000	(110,000)	-	150,000	(150,000)	342,486	(330,000)	-	12,486
Restrictions Released	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	5,195	204,603	-	380,338	(69,078)	1,145,469	(109,321)	3,510,250	323,434	(150,000)	2,053,843	(323,205)	3,510,250	5,240,889
Direct	33,308	75,668	36,898	-	43,619	-	95,925	-	-	40,624	210	217,067	109,186	-	326,253
Salary and Wages	398,252	60,755	104,399	-	83,133	-	112,789	-	-	18,892	-	319,213	459,007	-	778,220
PR Benefits	104,770	13,811	35,543	-	21,190	671	31,867	-	-	3,329	-	91,929	119,252	-	211,181
PR Taxes	4,686	4,558	-	-	5,931	-	4,653	-	-	1,416	-	12,000	9,244	-	21,244
Total Personnel	507,708	79,123	139,942	-	110,254	671	149,309	-	-	23,637	-	423,143	587,502	-	1,010,645
Occupancy	-	-	1,700	-	64,092	-	73,150	-	-	25,891	-	164,833	-	-	164,833
Advertising and Promotion	2,500	-	-	-	1,590	-	1,061	-	-	120	-	2,771	2,500	-	5,271
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	1,200	-	-	2,299	-	8,162	-	-	94	-	10,554	1,200	-	11,754
Other Expenses	-	339	239	-	32,358	-	6,465	-	-	1,720	-	40,781	339	-	41,120
Travel Expenses	-	4,218	-	-	-	-	1,251	-	-	26	-	1,277	4,218	-	5,495
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses	2,500	5,756	239	-	36,247	-	16,939	-	-	1,959	-	55,384	8,256	-	63,640
Total Expenditures	543,516	160,548	178,779	-	254,213	671	335,323	-	-	92,111	210	860,426	704,945	-	1,565,370
Total Net Surplus/(Deficit)	(543,516)	(155,353)	25,823	-	126,125	(69,749)	810,146	(109,321)	3,510,250	231,323	(150,210)	1,193,417	(1,028,149)	3,510,250	3,675,519

Highland Park Presbyterian Church
Transform Cash Reconciliation
As of August 22, 2023

		Estimated Cash Activity \$	Notes
Total Pledge Cash Receipts		73,693,461	(A)
Uncollected pledges			
>\$600K	600,000		
>\$100K < \$600K	688,315		
<\$100K	843,672		
Subtotal - uncollected pledges	<u>2,131,987</u>		
Less allowance for uncollectible pledges	<u>(2,000,000)</u>		(F)
Estimated remaining pledge collections	<u>131,987</u>	131,987	(G)
Payments received in excess of pledge		3,414,209	(B)
Other receipts not pledged		1,664,717	(C)
Loan Cash Advance		<u>3,450,000</u>	(D)
Estimated total cash receipts		82,354,374	
Less:			
CIP to date		(78,611,079)	
Projected CIP to completion, excluding contingency		<u>(216,200)</u>	
Estimated Total Project Costs		<u>(78,827,279)</u>	
Estimated Total Cash Surplus(Deficit)		<u><u>3,527,095</u></u>	
Total additional cash needs:			
Estimated Total Cash Surplus(Deficit)		3,527,095	
Repayment of note payable		<u>(3,450,000)</u>	
Total Estimated Cash Shortfall		77,095	
Total "Contingency" netted against CIP		<u>-</u>	(E)
Total Potential Cash Shortfall *		<u><u>77,095</u></u>	
		-	

Notes:

(A) These are actual cash receipts related to pledges received from members (and possibly others)

(B) These are cash payments from members (and possibly others) in excess of their original pledges

(C) These are cash receipts from people who had not previously made pledges - i.e., new members or others who, for whatever reason, missed (or skipped) the opportunity to make a pledge

(D) ANBT \$3.45M Bridge Loan - (3.65%) Interest ONLY paid Quarterly since June 2021.

Principal pymts on Loan due to begin Sept 2023.

(E) Included here to acknowledge that some or all of the benefits of the contingency may not be realized

(F) \$2,000,000 deemed uncollectable to be expensed in FY20 Financials

(G) Remaining Pledges deemed collectable

Highland Park Presbyterian Church
FY24 Proposed Budget by Function
As of 08.21.23

Description	OPERATING				FOC and OTHER PROGRAMS				GRAND TOTAL	FY24 vs. FY23 Notes
	FY23 Budget \$	FY23 Projection \$	24 Bud to 23 Proj Inc/(Dec) \$	FY24 Budget \$	FY24 FOC \$	FY24 Res Prop \$	FY24 CDC \$	FY24 Coffee	FY24 ALL	
Revenues										
General Contributions	14,435,561	14,435,561	-	14,435,561	1,177,000	-	-	-	15,612,561	A.
Release of Rest Funds - Outreach	826,440	524,330	75,670	600,000	-	-	-	-	600,000	B.
Release of Rest Funds - Other	763,766	172,976	171,253	344,229	70,835	-	-	-	415,064	
Total Contributions and Releases	16,025,766	15,132,867	246,923	15,379,790	1,247,835	-	-	-	16,627,625	
Program Revenue	181,073	74,936	2,844	77,780	-	-	723,780	41,555	843,115	
Event & Other Revenue	1,543	87,902	18,918	106,820	41,850	-	162,445	-	311,115	
Investment Return	12,000	86,663	62,761	149,424	-	-	-	-	149,424	
Reimbursement from Schools	-	-	200,000	200,000	-	-	-	-	200,000	C.
Ministry & Capital Subsidies - Designated	-	-	-	-	220,000	-	-	-	220,000	
Ministry & Capital Subsidies - Operating	80,000	(392,653)	(254,860)	(647,513)	-	354,938	216,000	76,576	-	D.
Total Other Revenue & Subsidies	274,616	(143,151)	29,662	(113,489)	261,850	354,938	1,102,225	118,131	1,723,654	
Total Revenue	16,300,382	14,989,716	276,585	15,266,300	1,509,685	354,938	1,102,225	118,131	18,351,279	
Expenditures by Function										
Program	2,872,750	3,011,369	91,222	3,102,590	275,420	18,000	20,500	25,600	3,442,110	
Outreach - Benevolences	1,896,144	1,578,188	(510,550)	1,067,638	81,800	-	-	-	1,149,438	
Personnel	8,385,379	8,398,549	76,703	8,475,252	746,169	-	1,079,416	90,616	10,391,452	E.
Occupancy	1,548,680	1,391,199	(58,054)	1,333,145	152,200	287,024	-	-	1,772,369	
General & Administrative	1,597,429	1,497,508	(336,219)	1,161,289	30,040	-	2,309	1,915	1,195,553	
Total Expenditures by Function	16,300,382	15,876,813	(736,899)	15,139,914	1,285,629	305,024	1,102,225	118,131	17,950,922	
Operating Surplus/(Deficit) before Debt Service	-	(887,097)	1,013,483	126,386	224,056	49,914	-	-	400,356	
Debt Payment (interest only)	127,750	126,974	(588)	126,386	-	49,914	-	-	176,300	
Net Operating Surplus/(Deficit) before Depr.	(127,750)	(1,014,071)	1,014,071	-	224,056	-	-	-	224,056	
Depreciation Expense	2,363,179	2,757,043	422,957	3,180,000	10,000	60,000	-	-	3,250,000	F.
Total Operating Surplus/(Deficit)	(2,490,929)	(3,771,114)	591,114	(3,180,000)	214,056	(60,000)	-	-	(3,025,944)	

FY24 Notes and Key Assumptions:

- A. General Giving remains FLAT in consideration of market conditions and related donor capacity.
- B. Release of Restricted Funds - Outreach amount per Judi Wheeler
- C. It is anticipated that The Day School will begin reimbursing HP Pres for a substantial % of their "share" of General Maintenance, Cleaning and Utilities, Security, IT Shared Services, and Property, Liability & Workers Comp Insurance expenses which are paid for by HP Pres. HP Pres will continue to cover substantially all these expenses for Hillier School.
- D. Total of \$647k of Business Subsidies are being funded from OPERATING Budget as follows: \$355k to Residential Properties, \$216k to CDC, and \$77k to Church Coffee.
- E. Personnel and Benefits currently includes an estimated 20% increase in Health Insurance Benefits, a 3% Cost of Living Salary increase, and 4 new Operating Positions which are primarily funded by converted Contract Labor or funded by restricted or designated funds.
- F. Depreciation is expected to increase significantly in FY24 as we finalize capitalization of the Transform and Residences remodels CIP, and add the Grace LH Church property purchase and renovation.

Motion from the Governance Coordinating Committee
(Approved by the GCC on August 14, 2023)

Motion:

The Governance Coordinating Committee moves that the Session approve a communication to the Austin Presbyterian Theological Seminary in substantially the same form as the draft letter which is attached to this Motion affirming that Highland Park Presbyterian Church has no continuing involvement with or interest in a fund known as the Thomas White Currie Lectureship Fund.

Rationale:

The letter is in response to a request from Austin Seminary that HPPres approve certain changes to the ongoing uses of the Fund which had some historical connection to the Tom Currie Bible Class at HPPres. A small task force headed by Jennifer Tollett and including Nelson Bell, Karen Konker, Kelsey Phillips and Bill Seay, and with assistance from John Rain, was assembled to look into the request. There being no recent history with the Fund and no desire to be responsible with any oversight of the Fund or Austin Seminary, the recommendation is made to decline to approve the request and affirm that HPPres has no interest in or responsibility for the Fund or its use. The letter to this effect which is attached recites this conclusion and the GCC now recommends that the Session approve this decision and instruct the Clerk of the Session to sign and mail this letter in substantially the same form as is attached.

[Letterhead of Highland Park Presbyterian Church]

[Date]

Dr. Jose R. Irizarry
President
Austin Presbyterian Theological Seminary

Re: The Thomas White Currie Lectureship Fund

Dear Dr. Irizarry,

You and your staff have approached us concerning a fund maintained by Austin Seminary that is called the Thomas White Currie Lectureship Fund (the "Fund") with a current value of approximately \$200,000. Based on our communications with you (and in particular a November 2022 meeting with yourself and Donna Scott and an April 5, 2023 email from Donna Scott to Nelson Bell), we understand the following:

1. The origin of the Fund is unclear. It has some association with an annual lecture (the "Currie Lecture") that was in the past supported by gifts from the Tom Currie Bible Class at our church, but you do not know (and nor do we) whether the Fund was established with gifts from that class or from our church.
2. Since 2008, the Currie Lecture has been supported by an endowment that is not connected to the Fund and not by gifts from the Tom Currie Bible Class. The Tom Currie Bible Class has not been involved with the Currie Lecture in more than ten years.
3. You would like to clarify the status of the Fund.

In light of the foregoing, Highland Park Presbyterian Church disclaims any interest in the Fund and any right to direct its use hereafter. We trust that you will use the Fund in accordance with your understanding of its purpose and intent.

We notice that there may still be some Austin Seminary website or other collateral material references to this Fund as being in some way established by or associated with the Tom Currie Bible Class or Highland Park Presbyterian Church. We request that any such references to either the Currie Class or Highland Park Presbyterian Church be removed so that there is no continuing confusion.

We appreciate your courtesy in discussing the Fund with us.

Sincerely,

Thornton Hardie III, Clerk of Session
On behalf of and as approved by the Session of
Highland Park Presbyterian Church on August 28, 2023