

**Spiritual Formation**

Worship and Prayer – Wil McCall, Ramie Martinez

Call to Order/Omnibus Motion (page 2)

**Shepherding the Flock**

Pastor's Report – Bryan Dunagan

**Discernment/Strategic Visioning**

Outreach Ministries – Judi Wheeler

**Oversight/Accountability**

Governance Coordinating Committee – T. Hardie

Operations Committee – Anne Compton

Closing Prayer

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Next Meeting – Monday, April 24, 2023

**Governance Resources**

- [hppres.org/governanceresources](http://hppres.org/governanceresources)



### **Omnibus Motion**

Motion to approve the agenda for tonight's meeting, the minutes from the regular Session Meeting on February 27, 2023 and the February 2023 Membership reports (pages 3-10).



**STATED MEETING OF THE SESSION  
HIGHLAND PARK PRESBYTERIAN CHURCH  
February 27, 2023, 6:00 PM**

<b><i>Quorum</i></b>	Present
<b><i>Attendance</i></b>	Attached
<b><i>Spiritual Formation</i></b>	<p><b>Worship and Prayer</b></p> <p>Bryan Dunagan opened the gathering with prayer and Caleb Hardy then led the Session in singing and worship. The music was followed by a brief faith story from Andrew Campbell who described his lifelong faith journey at HPPres, growing through the youth programs, Pine Cove, Bible studies with John Tolson and other mentors, FCA, marriage and children and importantly through a disciplined and regular reading through the Bible (and leading others to do so). The regular reading of scripture in a systematic way has been life changing.</p> <p><b>Call to Order</b></p> <p>Bryan Dunagan called the business meeting to order at 6:20 PM. A motion was made to approve the agenda for tonight’s meeting, the Minutes of the Called Congregational Meeting of January 15, 2023, the Minutes and Attendance Records of the Session Meetings of November 28, 2022, and January 21, 2023, and the November 2022, December 2022, and January 2023 Membership Reports. The motion passed unanimously. A motion also was made, seconded and approved unanimously to receive the newest covenant partners, including those attending Grace Church Lake Highlands, as listed in the Membership Reports.</p>
<b><i>Shepherding the Flock</i></b>	<p><b>Pastor’s Report</b></p> <p>Bryan Dunagan provided reports on the following:</p> <p>Bryan noted that Sarah Good has begun a 60-day sabbatical/leave of absence as she shared in a letter that was distributed by email to the Session. She has been an enormously valued member of our Senior Leadership Team and has built an extremely capable operations team which will be able to continue their effective work in her absence. We look forward to her return at the end of her leave.</p> <p>Bryan also reported that Emily Scates has been named Pastor of Discipleship, recognizing her vital contributions in leading others to Jesus through all of our programs. It was also noted with excitement that Emily’s ordination service will occur during the 11 AM worship service in the sanctuary on March 26.</p> <p>Finally, Bryan noted that new discipleship conversations are ongoing and worship attendance is up 20% in January over January 2022.</p>
<b><i>Discernment/Strategic Visioning</i></b>	<p><b>Student Ministries Update</b></p> <p>Wes Nichols shared a detailed update on our student ministries, all with a shared vision of cultivating spaces where students and families encounter Jesus. These</p>

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	<p>include Sunday Nights with dinner, teaching and entertainment; confirmation classes using Alpha for youth primarily for 7<sup>th</sup> graders; periodic events for middle and high school students; parent gatherings with panel discussions and fellowship and opportunities for parents to share concerns. Challenges for which the Session is invited to pray include increasing parental buy-in, alignment of all volunteers and leaders on vision and program, and patience as the pipeline of students is being restored post-pandemic.</p> <p><b>Family of Churches Update</b></p> <p>Jay Lee presented a high level overview of the process that is followed to assess the readiness of a church plant to become an independent ECO congregation. The process includes an assessment of the financial stability and sustainability of the plant, the clarity of its mission and ability to be free-standing and the stability of its membership. Jay also mentioned that we are considering the establishment of a team or committee to monitor church plants using this criteria so that we will be prepared when the time comes to charter the new congregations as independent ECO churches.</p> <p><b>Vision Committee</b></p> <p>Vic Bloede reported that the committee had been considering several action steps following the Session retreat on emotional health. One was to agree on terminology which has settled on the vision of “becoming an emotionally healthy church.” Second, he emphasized the importance of following best practices and so these will be identified, communicated and followed as we take steps in the process. And third, we will develop training for church leaders so all leaders will be equipped to identify needs and make referrals where appropriate. Vic also mentioned a continued emphasis on global missions.</p>
<p><i>Oversight/ Accountability</i></p>	<p><b>Officer Nominating Committee</b></p> <p>Vuong Dao reported that the Officer Nominating Committee has completed its work and will nominate new Governing Elders and Deacons at a congregational meeting on March 26. The nominees were read to the Session and their names and bios will be publicized in advance of the congregational meeting.</p> <p><b>Governance Coordinating Committee</b></p> <p>Following the ONC report, T. Hardie presented a motion to the Session on behalf of the GCC to call a congregational meeting for March 26, 2023, for the purpose of electing new classes of Governing Elders and Deacons as nominated by the ONC. The motion and rationale are attached to these minutes. After discussion, and after unanimous approval of an amendment to the motion to change the time of the congregational meeting to 10:30 AM immediately following the 9:30 AM worship service, the motion as so amended was unanimously approved.</p> <p><b>Operations Committee</b></p> <p>Anne Compton made a brief financial report, noting that the giving through January was slightly behind the giving budget. In addition, actual spending has been below</p>

# Highland Park

PRESBYTERIAN CHURCH

	<p>budget. The Operations Committee will be carefully monitoring giving and spending and will be prepared to recommend any adjustments as needed. Anne also reported that the Committee had approved an expenditure of approximately \$1.2 million out of reserves for urgent and planned repairs to the HVAC system. Plans will be made in future budget considerations to replenish the reserve in an orderly manner.</p> <p><b>ECO Coordinator</b></p> <p>John Walsh reported on the recent ECO National Gathering. No votes were taken but the sessions were all uplifting and enjoyable.</p> <p><b>Closing Prayer</b></p> <p>The Session formed a circle and held hands to close in prayer.</p> <p>The meeting was adjourned at approximately 8:15 PM.</p>
<i>Upcoming Schedule</i>	<b>Next Session Meeting</b> – March 27, 2023.

\_\_\_\_\_  
Bryan Dunagan, Moderator

\_\_\_\_\_  
Thornton Hardie, Clerk of Session

# Highland Park

PRESBYTERIAN CHURCH

## SESSION ATTENDANCE 2022-2023

Elder	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Vic Bloede						X						
Jackie Burke						X						
Andrew Campbell						X						
Anne Compton						X						
Vuong Dao						X						
Justin Eastburn						X						
T. Hardie, Clerk						X						
Sharon Johnson						X						
Karen Konker						X						
Brett Krause						X						
Lauren Langley						X						
David Martin						X						
Craig Murray						X						
Margaret Nderitu						X						
Becky Paterik						X						
Kelsey Phillips						X						
John Rain						X						
Karl Rathjen						X						
Alisa Sell						X						
Reid Slaughter						X						
Jennifer Tollett						X						
John Walsh						X						
Madeline Wilkins						X						

Others in attendance: Nelson Bell, Bryan Dunagan, Cameron Beaty, Charlie Dunn, Andrew Franklin, Simon Kingori, Jay Lee, Josh Peck, Wes Nichols, Zach House, Theresa Guerra, Judi Wheeler, Emily Scates and Audrey Schmit.

Motion from the Governance Coordinating Committee  
(Approved by the GCC on February 13, 2023)

Motion:

The Governance Coordinating Committee moves that a Congregational Meeting be called for 12:00 Noon on March 26, 2023, in the Sanctuary following the 11:00 AM worship service, for the purpose of electing Governing Elders and Deacons for the classes beginning September 1, 2023.

Rationale:

The Session's Officer Nominating Committee has indicated that it will soon be completing its work on identifying candidates for the new classes of Governing Elders and Deacons and accordingly has requested that a congregational meeting be called for Sunday, March 26, 2023, for the purpose of presenting the candidates for such offices to the congregation and seeking the election of such candidates by the congregation at such time.

## 2023 February Membership Report

February 1, 2023 through February 28, 2023

Session Meeting of March 27, 2023

### Covenant Partners - February 28, 2023

AGE	Total: Beginning of the Month	New Covenant Partners	Dismissed Covenant Partners	Deceased Covenant Partners	Total: End of the Month	Percent of Total
<b>18 &amp; Under*</b>	232	11	0	0	243	5%
<b>19 to 35</b>	1514	17	1	0	1530	30%
<b>36 to 50</b>	875	9	0	0	884	17%
<b>51 to 65</b>	1171	8	0	0	1179	23%
<b>66 to 80</b>	743	4	1	1	745	15%
<b>81 &amp; Over</b>	376	0	0	2	374	7%
<b>Unknown</b>	143	5	0	1	147	3%
<b>Total</b>	<b>5054</b>	<b>54</b>	<b>2</b>	<b>4</b>	<b>5102</b>	<b>100%</b>

### Baptized Members (Infant to 14) - February 28, 2023

*According to ECO, a 'baptized member' has been baptized but has not yet made a public profession of faith in Christ, through, for example, our Confirmation experience (7th grade).*

AGE	2/28/2023
<b>Infants - 14</b>	782

# ***2022-2023 MEMBERSHIP REPORT***

February 28, 2023

Session Meeting of March 27, 2023

## **NEW COVENANT PARTNERS**

### **GRACE LAKE HIGHLANDS**

**Vows taken Sunday, December 12, 2022**

Jahnke, Clay  
Jahnke, Katherine  
Lester, Jake  
Lester, Hayley  
Miller, Barkley  
Miller, Glenda

### **HIGHLAND PARK PRESBYTERIAN CHURCH**

**Vows taken Sunday, February 12, 2023**

Anderson, Katherine	Kerber, Richelle	Schultz, Dusty
Bond, Blaine	Martinez, Teresa	Searcy, Kirk
Bond, Meredith	McKellar, Heidi	Spradley, Walter
Brown, Jimmy	McKellar, Richard	Spradley, Domenica
Brown, Lynne	Moore, Cooper	Fuller
Buenzli, Briana	Price, Lindsay	West, Nancy
Carlson, David	Ramsland, Kathy	West, Neil
Carlson, Sylvia	Ramsland, Russ	Winniford, Catherine
Crytzer, London	Redding, Chad	Winniford, Paul
Dean, Liz	Reid, Ashley	Wolf, Bianca
Emslie, Charley	Reid, Ryan	Wolf, Stefan
Emslie, John	Ryan, Conner	Woodward, Judy
Green, Patrick	Ryan, Page	Woodward, Stan
Hawes, Madison	Schultz, Ashley	Yager, Samantha
Hawes, Michael	Schultz, Campbell	
Kerber, Justin	Schultz, Coleman	

### **Confirmation Students also taking Vows on February 12, 2023**

Carr, Julia	Long, Carter	Montgomery, Holden
Huff, Luke	McFarlin, Matthew	Njiriiri, Victoria
Lang, Bea	McKellar, Graem	Phillips, Ford



## **MILESTONES**

### **Births**

#### **Infant Baptisms**

##### **Highland Park Presbyterian Church**

Cornwell, Peyton child of Mr. and Mrs. Ben Cornwell (Anna) on February 19, 2023  
Cornwell, Redding child of Mr. and Mrs. Ben Cornwell (Anna) on February 19, 2023  
Cullins, Harper child of Mr. and Mrs. Daniel Cullins (Alexandra) on February 19, 2023  
Frank, Grace child of Mr. and Mrs. Andy Frank (Katherine) on February 19, 2023  
Keller, Ava child of Mr. and Mrs. Austin (Danielle) on February 19, 2023  
Leshner, Ben child of Mr. and Mrs. Barrett Leshner (Kristen) on February 19, 2023  
Strode, Trip child of Mr. and Mrs. James Strode (Madison) on February 19, 2023

#### **Adult Baptisms**

#### **Weddings**

#### **Deaths**

Duphorne, Martha on February 8, 2023  
Eudaly, Austin on February 2, 2023  
Skinner, Judy on February 14, 2023  
Winker, Glenda on February 17, 2023

## **DISMISSED COVENANT PARTNERS**

Holcomb, Caitlin – Dismissed by their request  
Singleton, Chari – Dismissed by their request

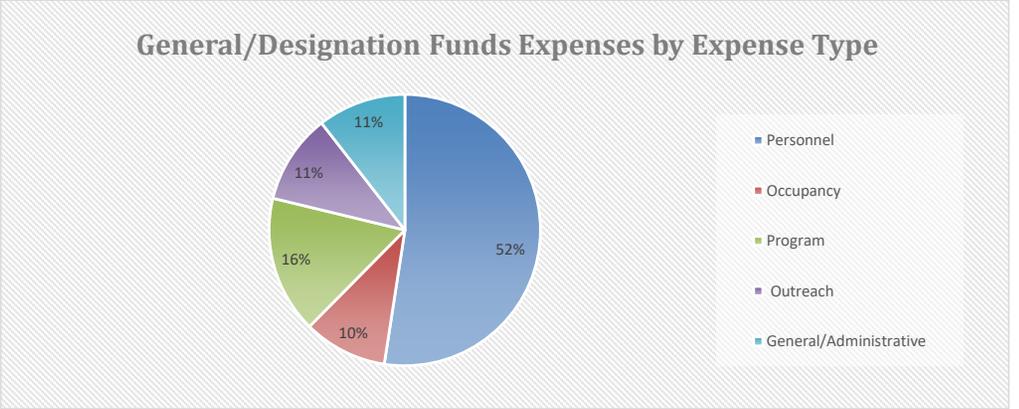
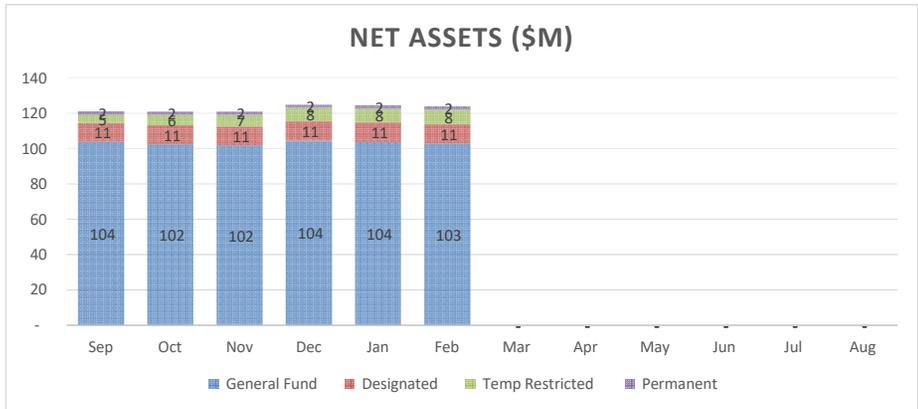
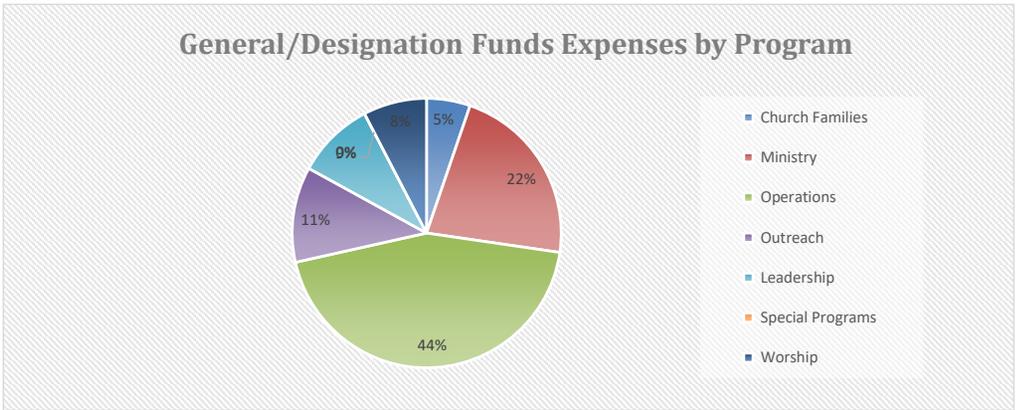
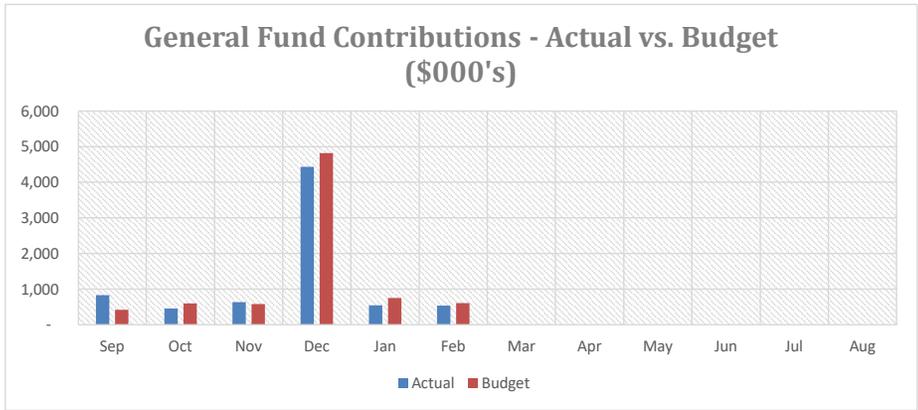
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**Highland Park Presbyterian Church  
Financial Dashboard  
As of February 28, 2023**

**YTD Narrative:**  
 - FY23 YTD General Fund Giving thru Feb 2023 of \$7.4M is \$353k under Budget, however is 13% or \$856k more than FY22 YTD General Fund Giving same time last year.  
 - Operating Expenses are trending under budget by \$655k YTD.  
 - YTD Net Operating Surplus thru Feb 2023 is \$256k.

<b>Transform Summary</b>	<b>Amount \$</b>
Cash Received**	80,756,196
<u>CIP to Date</u>	<u>(78,611,079)</u>
<b>Current Balance</b>	<b>2,145,117</b>
Pending "Net" Receipts *	467,592
Projected CIP	(216,200)
<b>Surplus/(Gap)**</b>	<b>2,396,509</b>

*\* Includes Pledge Allowance (\$2M)  
 \*\* Includes current loan advance (\$3.5M)*



**Highland Park Presbyterian Church**  
**Summary Statement of Financial Position**  
**As of February 28, 2023**

	<u>Without Restriction \$</u>	<u>With Restriction Temporary \$</u>	<u>With Restriction Permanent \$</u>	<u>Total All Funds \$</u>
<b>Assets</b>				
Cash and Cash Equivalents	8,024,148	4,012,808	-	12,036,956
Accounts Receivable, Net	(86,082)	-	-	(86,082)
Pledges Receivable	-	2,467,592	-	2,467,592
Other Current Assets	498,694	-	-	498,694
<b>Total Current Assets</b>	<b>8,436,760</b>	<b>6,480,400</b>	<b>-</b>	<b>14,917,160</b>
Property & Equipment	105,891,520	2,584,656	-	108,476,176
Other Long-term Assets	108,448	31,736	-	140,184
<b>Total Long-term Assets</b>	<b>105,999,968</b>	<b>2,616,392</b>	<b>-</b>	<b>108,616,360</b>
Long Term Investments	1,119,415	2,676,756	1,883,302	5,679,473
<b>Total Investments</b>	<b>1,119,415</b>	<b>2,676,756</b>	<b>1,883,302</b>	<b>5,679,473</b>
<b>Loans Receivable</b>	<b>92,804</b>	<b>-</b>	<b>-</b>	<b>92,804</b>
<b>Total Assets</b>	<b><u>115,648,947</u></b>	<b><u>11,773,548</u></b>	<b><u>1,883,302</u></b>	<b><u>129,305,797</u></b>
<b>Liabilities and Net Assets</b>				
Accounts Payable	558,517	-	-	558,517
Accrued Liabilities	(31,196)	1,475	-	(29,721)
Other Short-term Liabilities	43,637	-	-	43,637
<b>Total Short-term Liabilities</b>	<b>570,958</b>	<b>1,475</b>	<b>-</b>	<b>572,433</b>
Notes Payable - Long Term	1,264,883	3,450,000	-	4,714,883
Other Long-term Liabilities	97,696	-	-	97,696
<b>Total Long Term Liabilities</b>	<b>1,362,579</b>	<b>3,450,000</b>	<b>-</b>	<b>4,812,579</b>
<b>Total Liabilities</b>	<b>1,933,537</b>	<b>3,451,475</b>	<b>-</b>	<b>5,385,012</b>
<b>Net Assets</b>	<b>113,715,410</b>	<b>8,322,073</b>	<b>1,883,302</b>	<b>123,920,785</b>
<b>Total Liabilities and Net Assets</b>	<b><u>115,648,947</u></b>	<b><u>11,773,548</u></b>	<b><u>1,883,302</u></b>	<b><u>129,305,797</u></b>

**Highland Park Presbyterian Church**  
**Statement of Activities (Without Restriction) - Actual vs Budget**  
**FY23 YTD Through February 2023**

	General Fund		Fav/(Unf)	Designations	Family of Churches	Special Programs	Res Properties	Total Without Restriction	Annual	Total With Restriction	YTD Totals
	Actual \$	Budget \$	Variance \$	Actual \$	Actual \$	Actual \$	Actual \$	Actual \$	Budget \$	Actual \$	Actual \$
<b>Revenues</b>											
Contributions	7,413,807	7,766,332	(352,525)	233,780	600,567	-	-	8,248,153	14,435,561	4,044,795	12,292,949
Release of Rest Funds - Outreach	276,492	276,492	-	10,000	-	-	-	286,492	826,440	(286,492)	-
Release of Rest Funds - Other	232,699	232,699	-	346	-	-	-	233,045	763,766	(233,045)	-
<b>Total Contributions</b>	<b>7,922,998</b>	<b>8,275,523</b>	<b>(352,525)</b>	<b>244,126</b>	<b>600,567</b>	<b>-</b>	<b>-</b>	<b>8,767,691</b>	<b>16,025,766</b>	<b>3,525,258</b>	<b>12,292,949</b>
Program Revenue	48,183	90,536	(42,353)	-	380	285,687	-	334,250	181,073	47,995	382,245
<b>Total Program Revenue</b>	<b>48,183</b>	<b>90,536</b>	<b>(42,353)</b>	<b>-</b>	<b>380</b>	<b>285,687</b>	<b>-</b>	<b>334,250</b>	<b>181,073</b>	<b>47,995</b>	<b>382,245</b>
Investment Return	-	6,000	(6,000)	2,171	-	-	-	2,171	12,000	66,138	68,309
Other Revenue	2,346	771	1,574	28,615	115	50,756	123,480	205,311	1,543	4,881	210,192
Ministry & Capital Subsidies	(61,992)	(61,992)	-	(63,436)	172,500	44,178	(51,250)	40,000	80,000	-	40,000
<b>Total Revenues</b>	<b>7,911,535</b>	<b>8,310,839</b>	<b>(399,304)</b>	<b>211,475</b>	<b>773,562</b>	<b>380,620</b>	<b>72,230</b>	<b>9,349,423</b>	<b>16,300,382</b>	<b>3,644,272</b>	<b>12,993,695</b>
<b>Expenditures</b>											
Family of Churches	405,920	476,392	70,472	-	440,720	-	-	846,640	952,784	-	846,640
Ministry	1,709,712	1,927,032	217,319	162	-	-	-	1,709,874	3,854,063	-	1,709,874
Operations	3,275,696	3,368,314	92,618	150,432	-	-	8,562	3,434,690	6,736,627	-	3,434,690
Outreach	835,523	943,219	107,696	53,957	-	-	-	889,480	1,886,437	-	889,480
Residential Properties	-	-	-	-	-	-	265,136	265,136	-	-	265,136
Senior Leadership	676,783	755,062	78,279	49,250	-	-	-	726,033	1,510,124	-	726,033
Special Programs	-	-	-	-	-	473,960	-	473,960	-	-	473,960
Worship and Arts	591,547	680,173	88,625	680	-	-	-	592,227	1,360,346	-	592,227
<b>Total Expenditures</b>	<b>7,495,182</b>	<b>8,150,191</b>	<b>655,009</b>	<b>254,481</b>	<b>440,720</b>	<b>473,960</b>	<b>273,698</b>	<b>8,938,041</b>	<b>16,300,382</b>	<b>-</b>	<b>8,938,041</b>
<b>Total Operating Surplus/(Deficit)</b>	<b>416,354</b>	<b>160,648</b>	<b>255,706</b>	<b>(43,006)</b>	<b>332,842</b>	<b>(93,339)</b>	<b>(201,468)</b>	<b>411,382</b>	<b>0</b>	<b>3,644,272</b>	<b>4,055,654</b>
<b>Depreciation Expense</b>	<b>1,378,521</b>	<b>1,181,590</b>	<b>(196,932)</b>	<b>2,877</b>	<b>3,394</b>	<b>-</b>	<b>26,038</b>	<b>1,410,830</b>	<b>2,363,179</b>	<b>-</b>	<b>1,410,830</b>
<b>Total Net Operating Surplus/(Deficit)</b>	<b>(962,167)</b>	<b>(1,020,941)</b>	<b>58,774</b>	<b>(45,883)</b>	<b>329,448</b>	<b>(93,339)</b>	<b>(227,507)</b>	<b>(999,448)</b>	<b>(2,363,179)</b>	<b>3,644,272</b>	<b>2,644,824</b>
Depreciation	1,378,521	1,181,590	(196,932)	2,877	3,394	-	26,038	1,410,830	2,363,179	-	1,410,830
Capital Spending	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Cash Surplus/(Deficit)</b>	<b>416,354</b>	<b>160,648</b>	<b>255,706</b>	<b>(43,006)</b>	<b>332,842</b>	<b>(93,339)</b>	<b>(201,468)</b>	<b>411,382</b>	<b>0</b>	<b>3,644,272</b>	<b>4,055,654</b>

Highland Park Presbyterian Church  
Summary Operating Income Statement  
YTD Through February 2023  
Family of Churches

	All Nations Church \$		Chinese Mandarin \$		Peak Street \$		Grace Lake Highlands \$			Oak Cliff \$		Total \$			
	Operations/Designations	Operations/Designations	Chinese Mandarin	Operations/Designations	Peak Street	Operations/Designations	Grace	Operations/Designations	Restricted to Property	Oak Cliff	Operations/Designations	Family of Churches	Operations/Designations	Restricted to Property	All Funds
<b>Revenues</b>															
Contributions	-	-	92,796	-	147,012	-	232,986	-	3,041,145	127,774	-	600,567	-	3,041,145	3,641,712
<b>Total Contributions</b>	-	-	<b>92,796</b>	-	<b>147,012</b>	-	<b>232,986</b>	-	<b>3,041,145</b>	<b>127,774</b>	-	<b>600,567</b>	-	<b>3,041,145</b>	<b>600,567</b>
Other Revenue	-	1,020	-	-	495	503	-	370	-	-	-	495	1,893	-	2,388
Interfund Transfers	-	-	7,500	-	35,000	(35,000)	55,000	(55,000)	-	75,000	(75,000)	172,500	(165,000)	-	7,500
Restrictions Released	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	-	<b>1,020</b>	<b>100,296</b>	-	<b>182,507</b>	<b>(34,497)</b>	<b>287,986</b>	<b>(54,630)</b>	<b>3,041,145</b>	<b>202,774</b>	<b>(75,000)</b>	<b>773,562</b>	<b>(163,107)</b>	<b>3,041,145</b>	<b>3,651,600</b>
Direct	33,093	45,840	23,209	-	25,447	-	46,764	-	-	21,557	57	116,977	78,989	-	195,966
Salary and Wages	219,953	33,398	60,191	-	45,483	-	54,705	-	-	863	-	161,241	253,350	-	414,591
PR Benefits	56,468	8,098	19,333	-	11,240	-	13,328	-	-	15	-	43,915	64,566	-	108,481
PR Taxes	3,538	2,527	-	-	3,299	-	2,292	-	-	66	-	5,656	6,066	-	11,722
<b>Total Personnel</b>	<b>279,959</b>	<b>44,023</b>	<b>79,524</b>	-	<b>60,021</b>	-	<b>70,324</b>	-	-	<b>943</b>	-	<b>210,813</b>	<b>323,982</b>	-	<b>534,794</b>
Occupancy	-	-	-	-	40,139	-	30,061	-	-	14,211	-	84,411	-	-	84,411
Advertising and Promotion	-	-	-	-	930	-	899	-	-	-	-	1,829	-	-	1,829
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	846	-	-	1,572	-	4,374	6	-	44	-	5,990	853	-	6,842
Other Expenses	-	-	209	-	20,050	-	2,540	-	-	1,296	-	24,094	-	-	24,094
Travel Expenses	-	2,097	-	-	-	-	-	-	-	-	-	-	2,097	-	2,097
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General and Administrative Expenses</b>	-	<b>2,943</b>	<b>209</b>	-	<b>22,552</b>	-	<b>7,813</b>	<b>6</b>	-	<b>1,340</b>	-	<b>31,913</b>	<b>2,949</b>	-	<b>34,862</b>
<b>Total Expenditures</b>	<b>313,052</b>	<b>92,805</b>	<b>102,942</b>	-	<b>148,159</b>	-	<b>154,962</b>	<b>6</b>	-	<b>38,051</b>	<b>57</b>	<b>444,114</b>	<b>405,920</b>	-	<b>850,034</b>
<b>Total Net Surplus/(Deficit)</b>	<b>(313,052)</b>	<b>(91,785)</b>	<b>(2,647)</b>	-	<b>34,348</b>	<b>(34,497)</b>	<b>133,024</b>	<b>(54,636)</b>	<b>3,041,145</b>	<b>164,723</b>	<b>(75,057)</b>	<b>329,448</b>	<b>(569,027)</b>	<b>3,041,145</b>	<b>2,801,566</b>

**Highland Park Presbyterian Church**  
**Transform Cash Reconciliation**  
**As of February 28, 2023**

		<b>Estimated Cash Activity \$</b>	<b>Notes</b>
Total Pledge Cash Receipts		73,357,856	<b>(A)</b>
Uncollected pledges			
>\$600K	600,000		
>\$100K < \$600K	888,315		
<\$100K	979,277		
Subtotal - uncollected pledges	<u>2,467,592</u>		
Less allowance for uncollectible pledges	<u>(2,000,000)</u>		<b>(F)</b>
Estimated remaining pledge collections	<u>467,592</u>	467,592	<b>(G)</b>
Payments received in excess of pledge		2,397,472	<b>(B)</b>
Other receipts not pledged		1,550,868	<b>(C)</b>
Loan Cash Advance		<u>3,450,000</u>	<b>(D)</b>
Estimated total cash receipts		81,223,788	
Less:			
CIP to date		(78,611,079)	
Projected CIP to completion, excluding contingency		<u>(216,200)</u>	
Estimated Total Project Costs		<u>(78,827,279)</u>	
Estimated Total <b>Cash</b> Surplus(Deficit)		<u>2,396,509</u>	
Total additional cash needs:			
Estimated Total Cash Surplus(Deficit)		2,396,509	
Repayment of note payable		<u>(3,450,000)</u>	
Total Estimated Cash Shortfall		(1,053,491)	
Total "Contingency" netted against CIP		<u>-</u>	<b>(E)</b>
<b>Total Potential Cash Shortfall *</b>		<u><b>(1,053,491)</b></u>	
		-	

**Notes:**

- (A)** These are actual cash receipts related to pledges received from members (and possibly others )
- (B)** These are cash payments from members (and possibly others) in excess of their original pledges
- (C)** These are cash receipts from people who had not previously made pledges - i.e., new members or others who, for whatever reason, missed (or skipped) the opportunity to make a pledge
- (D)** ANBT \$3.45M interest only (3.65%) Loan. Quarterly note payments began in June 2021
- (E)** Included here to acknowledge that some or all of the benefits of the contingency may not be realized
- (F)** \$2,000,000 deemed uncollectable to be expensed in FY20 Financials
- (G)** \$450,000 deemed collectable